

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As at December 31, 2023
(In Philippine Peso)

ASSETS	
Current Assets	
Cash on Hand and in Banks	555,545,978
Cash in Bank HYSA-Short-Term TBills	774,000,000
Investments in Government Securities	854,342,345
Interest Receivable on Investments	7,761,896
Loans Receivable	15,254,748,188
Allowance for Doubtful Accounts	(3,828,871,312)
Interest Receivable on Loans	19,247,272
Sale Contract Receivable	13,745,974
Other Current Assets / Receivables	20,143,492
	<u>13,670,663,833</u>
Non-Current Assets	
Accounts Receivable, Others	39,929,437
Property and Equipment, Net	82,412,120
Real and Other Properties Acquired, Net	50,953,060
Investments in Government Securities	1,461,307,606
Investment in Associates	10,000,000
Financial Assets at Fair Value Through Other Comprehensive Inc	13,712,500
Other Assets	5,294,987
Deferred Tax Asset	563,792,705
	<u>2,229,805,711</u>
TOTAL ASSETS	<u>15,900,469,543</u>
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable and Accrued Expenses	422,949,512
Interest Payable	268,076
Deferred Tax Liability	133,607
Undistributed Collections	21,475,647
Long-Term Liabilities-Current Portion - ODA	1,883,823
	<u>477,745,480</u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	14,128,670
	<u>14,128,670</u>
Total Liabilities	<u>491,874,151</u>
Equity	
Capital Stock	9,962,506,400
Paid in Capital in Excess of par Value	79,510,460
Retained Earnings	5,149,065,335
Add: Net Income Inclusive of Net Subsidy	257,513,197
Treasury Stocks	(40,000,000)
Total	<u>15,408,595,393</u>
TOTAL LIABILITIES AND EQUITY	<u>15,900,469,543</u>

Prepared by:

Original signed
DINA P. CABANATAC
OIC, Manager-Accounting Dept.

Certified by:

Original signed
CORAZON A. DIMAYUGA
Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Twelve Month Ending December 31, 2023
(In Philippine Peso)

Operating Revenues	
Lending Operations	525,818,596
Treasury Operations	139,557,133
Other Income	12,452,773
Total Operating Revenue	<u>677,828,502</u>
Operating Expenses	
Financing Cost	1,085,829
Credit Cost	406,397,717
Operating Cost	405,502,789
Other Expenses	2,253,457
Total Operating Expenses	<u>815,239,792</u>
Net Operating Income	<u>(137,411,290)</u>
Net Operating Income before tax and extra ordinary items	(137,411,290)
Add/(Deduct): Provision for Income Tax-Current	14,286,990
Net Income from Continuing Operation	<u>(123,124,300)</u>
Subsidy from National Government	<u>750,000,000</u>
Expenses	
MOOE - P3	71,147,015
Credit Cost	298,215,488
Total	<u>369,362,503</u>
NET SUBSIDY	<u>380,637,497</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY	<u><u>257,513,197</u></u>

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