

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
(Consolidated SBC and P3)  
**As at December 31, 2022**

**ASSETS**

Current Assets	
Cash on Hand and in Banks	535,410,690
Cash in Bank HYSAs-Short-Term TBills	1,423,998,487
Investments in Government Securities	2,229,681,176
Interest Receivable on Investments	12,268,914
Loans Receivable	11,916,164,931
Allowance for Doubtful Accounts	(2,552,731,931)
Interest Receivable on Loans	43,397,058
Sale Contract Receivable	11,289,023
Other Current Assets / Receivables	113,012,860
	<u><b>13,732,491,207</b></u>
Non-Current Assets	
Accounts Receivable, Others	37,940,419
Property and Equipment, Net	61,523,147
Real and Other Properties Acquired, Net	53,676,696
Non-Current Assets Held for Sale	-
Investments in Government Securities	1,795,079,600
Equity Investment	18,212,500
Allowance for Doubtful Accounts	-
Other Assets	6,022,486
Deferred Tax Asset	776,248,084
	<u><b>2,748,702,932</b></u>
<b>TOTAL ASSETS</b>	<u><b>16,481,194,139</b></u>

**LIABILITIES AND EQUITY**

Current Liabilities	
Accounts Payable and Accrued Expenses	407,827,871
Interest Payable	299,614
Deferred Tax Liability	153,970
Undistributed Collections	16,575,005
Long-Term Liabilities-Current Portion - ODA	1,883,823
	<u><b>426,740,283</b></u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	16,012,493
	<u><b>16,012,493</b></u>
Total Liabilities	<u><b>442,752,776</b></u>
Equity	
Capital Stock	9,962,506,400
Paid in Capital in Excess of par Value	79,510,460
Retained Earnings	4,673,329,338
Add: Net Income Inclusive of Net Subsidy	1,363,095,166
Treasury Stocks	(40,000,000)
Total	<u><b>16,038,441,363</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><b>16,481,194,139</b></u>

Prepared by:

Original signed  
**DINA P. CABANTAC**  
 OIC-Manager, Acctg. Dept.

Certified by:

Original signed  
**CORAZON A. DIMAYUGA**  
 Head - Controllership Group

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**(Consolidated SBC and P3)**  
**For the Twelve Month Period Ending December 31, 2022**

<b>Operating Revenues</b>	
Lending Operations	398,242,332
Equity Financing Operations	210,608
Treasury Operations	104,219,988
Other Income	7,571,381
<b>Total Operating Revenue</b>	<b><u>510,244,309</u></b>
<b>Operating Expenses</b>	
Financing Cost	1,168,942
Credit Cost	1,078,044,994
Operating Cost	362,683,112
Other Expenses	2,848,596
<b>Total Operating Expenses</b>	<b><u>1,444,745,644</u></b>
<b>Net Operating Income</b>	<b><u>(934,501,335)</u></b>
<b>Net Operating Income before tax and extra ordinary items</b>	<b><u>(934,501,335)</u></b>
Add/(Deduct): Provision for Income Tax-Current	(398,686,009)
Add/(Deduct): Translation Adjustment - Net	-
Change in Derivative Valuation	-
Net Income from Continuing Operation	<u>(535,815,326)</u>
Subsidy from National Government	<u>2,000,000,000</u>
<b>Expenses</b>	
MOOE - P3	66,352,985
Credit Cost	34,736,524
Total	<u>101,089,509</u>
<b>NET SUBSIDY</b>	<b><u>1,898,910,491</u></b>
<b>NET INCOME INCLUSIVE OF NET OF SUBSIDY</b>	<b><u>1,363,095,166</u></b>

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