

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION**

(Consolidated SBC and P3)

As at September 30, 2021

ASSETS

Current Assets	
Cash on Hand and in Banks	789,390,677.21
Cash in Bank HYSAs-Short-Term TBills	847,998,759.06
Investments in Government Securities	4,676,107,704.15
Interest Receivable on Investments	20,617,808.41
Loans Receivable	9,053,806,358.61
Allowance for Doubtful Accounts	(1,051,460,330.82)
Interest Receivable on Loans	43,774,875.63
Sale Contract Receivable	15,443,841.96
Other Current Assets / Receivables	52,755,617.57
	<u>14,448,435,311.78</u>
Non-Current Assets	
Accounts Receivable, Others	50,055,925.58
Property and Equipment, Net	62,222,341.45
Real and Other Properties Acquired, Net	14,912,898.89
Non-Current Assets Held for Sale	41,336,195.23
Investments in Government Securities	1,002,710,596.10
Equity Investment	28,530,920.00
Allowance for Doubtful Accounts	(10,485,120.00)
Other Assets	6,461,589.50
Deferred Tax Asset	175,272,296.45
	<u>1,371,017,643.20</u>
TOTAL ASSETS	<u>15,819,452,954.98</u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	218,606,749.44
Interest Payable	134,607.12
Undistributed Collections	10,094,140.18
Notes Payable	17,200,000.00
Long-Term Liabilities-Current Portion - ODA	18,838,227.23
	<u>264,873,723.97</u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	941,911.36
	<u>941,911.36</u>
Total Liabilities	<u>265,815,635.33</u>
Equity	
Capital Stock	9,962,506,400.00
Paid in Capital in Excess of par Value	79,510,460.00
Retained Earnings	4,575,327,471.53
Add: Net Income Inclusive of Net Subsidy	976,292,988.12
Treasury Stocks	(40,000,000.00)
Total	<u>15,553,637,319.65</u>
TOTAL LIABILITIES AND EQUITY	<u>15,819,452,954.98</u>

Prepared by:

Original signed
MARIDEL C. PELAYO
CEO III, CG

Certified by:

Original signed
CORAZON A. DIMAYUGA
Head - Controllorship Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
(Consolidated SBC and P3)
For the Nine Month Period Ending September 30, 2021

Operating Revenues	
Lending Operations	98,821,117.24
Equity Financing Operations	106,461.25
Treasury Operations	74,152,852.00
Other Operating Income	299,921,968.28
Total Operating Revenue	<u>473,002,398.77</u>
Operating Expenses	
Financing Cost	8,929,341.64
Credit Cost	181,111,719.75
Operating Cost	218,008,871.89
Total Operating Expenses	<u>408,049,933.28</u>
Net Operating Income	<u>64,952,465.49</u>
Other Revenues	
Gain on sale of acquired assets	7,105,270.47
Miscellaneous Income	1,740,449.52
Gain/ (Loss) on Foreign Exchange-Realized	(8,700,769.71)
Total Other Revenues	<u>144,950.28</u>
Other Expenses	
Litigation/Acquired Asset Expenses	1,065,539.56
Provision for Probable Losses - ROPA	3,459.14
Total Other Expenses	<u>1,068,998.70</u>
Net Operating Income before tax	64,028,417.07
Less: Provision for Income Tax-Current	31,801,717.73
NET OPERATING INCOME BEFORE EXTRA ORDINARY ITEMS	<u>32,226,699.34</u>
Add/(Deduct): Extra Ordinary Items	
Translation Adjustment - Net	34,533.71
Net Income from Continuing Operation	<u>32,261,233.05</u>
Subsidy from National Government	<u>1,000,000,000.00</u>
Expenses	
MOOE - P3	45,544,061.93
Credit Cost	10,424,183.00
Total	<u>55,968,244.93</u>
NET SUBSIDY	<u>944,031,755.07</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY	<u>976,292,988.12</u>

Prepared by:

Original signed
MARDEL C. PELAYO
 CEO III, CG

Certified Correct: ,

Original signed
CORAZON A. DIMAYUGA
 Head - Controllership Group