

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As at September 30, 2020

ASSETS

Current Assets	
Cash on Hand and in Banks	535,238,727
Cash in Bank HYSA-Short-Term TBills	1,889,046,012
Interest Receivable on Investments	2,627,129
Loans Receivable	4,999,997,680
Allowance for Doubtful Accounts	(869,172,670)
Interest Receivable on Loans	41,644,488
Sale Contract Receivable	15,528,410
Other Current Assets / Receivables	32,730,747
	<u>6,647,640,524</u>
Non-Current Assets	
Accounts Receivable, Others	40,458,712
Property and Equipment, Net	62,470,623
Real and Other Properties Acquired, Net	67,799,504
Investments in Government Securities	489,952,402
Equity Investment	26,697,620
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	4,402,398
Deferred Tax Asset	159,053,356
Derivative with Positive Fair Value	231,272,888
	<u>1,077,882,383</u>
TOTAL ASSETS	<u><u>7,725,522,906</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	112,537,346
Interest Payable	184,511
Dividend Payable	48,444,670
Deferred Tax Liability	12,149,813
Undistributed Collections	4,491,473
Notes Payable	693,450
Long-Term Liabilities-Current Portion - ODA	129,153,066
	<u>307,654,329</u>
Non-Current Liabilities	
Notes Payable	17,200,000
Long-Term Liabilities - ODA	635,913,582
Deferred Option Premium	237,215,921
	<u>890,329,503</u>
Total Liabilities	<u><u>1,197,983,832</u></u>
Equity	
Capital Stock	1,882,408,400
Paid in Capital in Excess of par Value	79,510,460
Retained Earnings	3,199,666,314
Add: Net Income Inclusive of Net Subsidy	1,365,953,900
Total	<u><u>6,527,539,074</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>7,725,522,906</u></u>

Prepared by:

Original signed
MARIDEL C. PELAYO
 OIC, Manager-Accounting Dept.

Certified by:

Original signed
CORAZON A. DIMAYUGA
 Head - Controllorship Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Nine Month Period Ending September 30, 2020

Operating Revenues		
Lending Operations		138,738,251
Equity Financing Operations		150,000
Treasury Operations		17,598,997
Other Operating Income		48,578,978
Total Operating Revenue		<u>205,066,225</u>
Operating Expenses		
Financing Cost		9,839,683
Credit Cost		30,000,000
Operating Cost		194,256,393
Total Operating Expenses		<u>234,096,076</u>
Net Operating Income		<u>(29,029,851)</u>
Other Revenues		
Gain on sale of acquired assets		1,785,657
Miscellaneous Income		1,685,296
Gain/ (Loss) on Foreign Exchange-Realized		2,393,259
Total Other Revenues		<u>5,864,211</u>
Other Expenses		
Litigation/Acquired Asset Expenses		824,639
Provision for Probable Losses - ROPA		266,923
P3 Expense		573,520
Total Other Expenses		<u>1,665,082</u>
NET OPERATING INCOME BEFORE EXTRA ORDINARY ITEMS		<u>(24,830,721)</u>
Add/(Deduct): Extra Ordinary Items		
Translation Adjustment - Net		5,587,447
Change in Derivative Valuation		(53,679,609)
		<u>(48,092,162)</u>
Net Income from Continuing Operation		<u>(72,922,883)</u>
Subsidy from National Government		<u>1,500,000,000</u>
Expenses		
MOOE - P3		40,670,465
Credit Cost		20,452,751
	Total	<u>61,123,217</u>
NET SUBSIDY		<u>1,438,876,783</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY		<u>1,365,953,900</u>

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