

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As of September 30, 2018

ASSETS

Current Assets	
Cash on Hand and in Banks	681,542,216
Cash in Bank HYSAs-SDA	1,198,471,830
Investments in Gov't Sec	153,791,821
Interest Receivable on Investments	10,203,681
Loans Receivable	3,897,713,456
Allowance for Doubtful Accounts	(759,476,989)
Interest Receivable on Loans	24,764,945
Sale Contract Receivable	31,322,701
Other Current Assets / Receivables	36,242,840
	<u>5,274,576,500</u>
Non-Current Assets	
Accounts Receivable, Others	34,814,747
Property and Equipment, Net	68,136,792
Real and Other Properties or Acquired, Net	54,037,062
Investments in Gov't Sec	1,471,925,326
Equity Investment	32,812,120
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	5,411,741
Deferred Tax Asset	113,640,006
Guarantee Paid Loans	79,416,705
Allowance for Doubtful Accounts	(79,189,160)
Derivative with Positive Fair Value - ADB	129,140,099
	<u>1,905,920,317</u>
TOTAL ASSETS	<u><u>7,180,496,817</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	839,059,791
Interest Payable	9,715,069
Deferred Tax Liability	10,325,219
Undistributed Collections	3,365,268
Notes Payable	1,177,182,027
Long-Term Liabilities-Current Portion - ODA	135,282,550
	<u>2,174,929,924</u>
Non-Current Liabilities	
Notes Payable	96,996,647
Long-Term Liabilities - ODA	967,314,668
	<u>1,064,311,316</u>
Total Liabilities	<u><u>3,239,241,240</u></u>
Equity	
Capital Stock	1,919,902,000
Paid in Capital in Excess of par Value	79,510,460
Derivative Valuation Reserve	129,140,099
Retained Earnings	738,607,958
Add: Net Income from Continuing Operation	1,074,095,061
Total	<u><u>3,941,255,578</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>7,180,496,817</u></u>

Prepared by: *A.A.*


Original signed
MARCELO C. PELAYO
 OIC, Manager-Accounting Dept.

Certified by:

Original signed
CORAZON A. DIMAYUGA
 Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
INCOME STATEMENT
For the Nine Month Period Ending September 30, 2018

Operating Revenues	
Lending Operations	
Wholesale - SME	5,742,958
Wholesale - MICRO	35,555,813
RETAIL	93,719,113
P3	12,768,108
ERF	18,120,434
Sub-Total	<u>165,906,426</u>
Guarantee Operations	1,106,497
Treasury Operations	53,631,314
Other Operating Income	<u>16,491,616</u>
Total Operating Revenue	<u>237,135,853</u>
Operating Expenses	
Financing Cost	38,686,112
Credit Cost	9,711,105
Operating Cost	
Personal Services	125,650,555
MOOE	<u>48,049,162</u>
	<u>173,699,717</u>
Total Operating Expenses	<u>222,096,934</u>
Net Operating Income	<u>15,038,919</u>
Other Revenues	
Gain on sale of acquired assets	2,009,401
Miscellaneous	5,182,118
Gain/ (Loss) on Foreign Exchange-Realized	<u>7,260,523</u>
Total Other Revenues	<u>14,452,041</u>
Other Expenses	
Acquired Asset Expense	260,312
Litigation Expense	102,072
Provision for Probable Losses - ROPA	<u>636,202</u>
Total Other Expenses	<u>998,586</u>
Net Operating Income before Extra Ordinary Items	28,492,374
Add/(Deduct): Extra Ordinary Items	
Translation Adjustment - Net	(63,292,432)
Change in Derivative Valuation	<u>67,710,847</u>
	<u>4,418,415</u>
NET INCOME FROM CONTINUING OPERATION	<u>32,910,789</u>
Subsidy from National Government	
Pondo Sa Pagbabago at Pag-Asenso - P3	1,066,995,964
Total	<u>1,066,995,964</u>
Expenses	
Operating Cost	
P3 Expense	19,377,970
Total	<u>19,377,970</u>
Credit Cost	
Provision for Probable Losses - P3	6,433,722
Total	<u>6,433,722</u>
NET SUBSIDY	<u>1,041,184,272</u>
NET INCOME INCLUSIVE OF SUBSIDY	<u>1,074,095,061</u>

Prepared by: 
Original signed
MARIBEL C. PELAYO
OIC, Manager-Accounting Dept.

Certified Correct: 
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