

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As of September 30, 2016

ASSETS

Current Assets	
Cash on Hand and in Banks	78,349,316
Cash in Bank HYSA-SDA	432,358,355
Investments in Gov't Sec	417,056,972
Interest Receivable on Investments	8,133,377
Loans Receivable	2,822,417,431
Allowance for Doubtful Accounts	(600,189,685)
Interest Receivable on Loans	27,843,380
Sale Contract Receivable	67,545,586
Other Current Assets / Receivables	5,450,130
	<u>3,258,964,862</u>
Non-Current Assets	
Accounts Receivable, Others	36,871,709
Property and Equipment, Net	72,269,158
Real and Other Properties or Acquired, Net	102,615,263
Investments in Gov't Sec	1,289,542,528
Equity Investment	18,697,620
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	6,284,827
Deferred Tax Asset	110,019,540
Guarantee Paid Loans	78,646,554
Allowance for Doubtful Accounts	(78,646,554)
Derivative with Positive Fair Value - ADB	68,651,913
	<u>1,700,727,438</u>
TOTAL ASSETS	<u><u>4,959,692,300</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	53,011,936
Interest Payable	6,256,258
Undistributed Collections	1,301,595
Notes Payable	1,377,315,552
Long-Term Liabilities-Current Portion - ODA	156,250,000
	<u>1,594,135,341</u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	1,119,451,389
Notes Payable	74,153,230
Derivative with Negative Fair Value	71,527,471
	<u>1,265,132,090</u>
Total Liabilities	<u><u>2,859,267,431</u></u>
Equity	
Capital Stock	1,919,902,000
Paid in Capital in Excess of par Value	79,510,460
Derivative Valuation Reserve	(2,875,558)
Retained Earnings	156,054,674
Add: Total Income from Continuing Operation	(52,166,706)
Total	<u><u>2,100,424,870</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>4,959,692,300</u></u>

Prepared by:

Original signed
MARIDEL Z. CONTRERAS
Accountant V

Certified by:

Original signed
CORAZON A. DIMAYUGA
Head - Controllorship Group



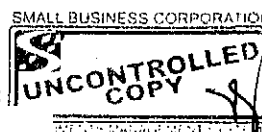
SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
INCOME STATEMENT
For the Nine Month Period Ending September 30, 2016

Operating Revenues	
Lending Operations	
Wholesale - SME	7,322,382
Wholesale - MICRO	55,844,254
RETAIL	74,818,226
ERF	21,964,041
Sub-Total	<u>159,948,903</u>
Guarantee Operations	754,130
Equity Financing Operations	636,036
Treasury Operations	49,104,815
Subsidy Income from National Government	1,470,399
Other Operating Income	11,100,820
Total Operating Revenue	<u>223,015,103</u>
Operating Expenses	
Financing Cost	
Interest Expense	19,705,396
Guarantee Fee Expense	8,927,847
Sub-Total	<u>28,633,243</u>
Credit Cost	
Provision for Probable Losses-Loans	31,847,439
Sub-Total	<u>31,847,439</u>
Operating Cost	
Personal Services	81,755,140
MOOE	51,401,913
MOOE-ERF	1,469,606
Capacity Building Expense	3,023,665
Sub-Total	<u>137,650,324</u>
Total Operating Expenses	<u>198,131,006</u>
Net Operating Income	<u>24,884,097</u>
Other Revenues	
Gain on sale of acquired assets	7,890,328
Miscellaneous	2,412,957
Gain/ (Loss) on Foreign Exchange-Realized	(3,082,881)
Total Other Revenues	<u>7,220,404</u>
Other Expenses	
Acquired Asset Expense	1,195,386
Litigation Expense	267,556
Provision for Probable Losses - ROPA	1,533,573
Total Other Expenses	<u>2,996,515</u>
Net Operating Income before tax	29,107,986
Less: Provision for Income Tax	2,505,594
Net Operating Income before Extra Ordinary Items	26,602,392
Add/(Deduct): Extra Ordinary Items	
Translation Adjustment - Net	(149,520,332)
Change in Derivative Valuation	70,751,234
	<u>(78,769,098)</u>
NET INCOME FROM CONTINUING OPERATION	<u>(52,166,706)</u>

Prepared by: A . . .

Original signed
MARIBEL Z. CONTRERAS
 Accountant V

Certified Correct:



Original signed
CORAZON A. DIMAYUGA
 Head - Controllership Group