

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION**

(Consolidated SBC and P3)

As at June 30, 2021

ASSETS

Current Assets	
Cash on Hand and in Banks	412,279,070.21
Cash in Bank HYSYA-Short-Term TBills	1,208,500,000.00
Investments in Government Securities	5,354,691,707.15
Interest Receivable on Investments	16,182,332.46
Loans Receivable	8,536,130,118.08
Allowance for Doubtful Accounts	(995,219,737.81)
Interest Receivable on Loans	42,583,761.48
Sale Contract Receivable	11,217,605.76
Other Current Assets / Receivables	44,783,074.47
Derivative with Positive Fair Value	3,973,654.91
	<u>14,635,121,586.71</u>
Non-Current Assets	
Accounts Receivable, Others	36,495,966.47
Property and Equipment, Net	63,694,677.10
Real and Other Properties Acquired, Net	20,758,723.57
Non-Current Assets Held for Sale	37,076,646.04
Investments in Government Securities	1,004,159,363.80
Equity Investment	28,697,620.00
Allowance for Doubtful Accounts	(10,485,120.00)
Other Assets	7,002,705.62
Deferred Tax Asset	175,272,296.45
Derivative with Positive Fair Value	218,410,800.97
	<u>1,581,083,680.02</u>
TOTAL ASSETS	<u><u>16,216,205,266.73</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	192,077,920.08
Interest Payable	583,762.88
Deferred Tax Liability	4,101,725.13
Undistributed Collections	7,284,055.80
Long-Term Liabilities-Current Portion - ODA	124,779,519.64
Deferred Option Premium	19,463,624.62
	<u>348,290,608.15</u>
Non-Current Liabilities	
Notes Payable	17,200,000.00
Long-Term Liabilities - ODA	568,411,869.36
Deferred Option Premium	195,559,685.01
	<u>781,171,554.37</u>
Total Liabilities	<u><u>1,129,462,162.52</u></u>
Equity	
Capital Stock	9,962,506,400.00
Paid in Capital in Excess of par Value	79,510,460.00
Retained Earnings	4,576,377,683.30
Add: Net Income Inclusive of Net Subsidy	508,348,560.91
Treasury Stocks	(40,000,000.00)
Total	<u><u>15,086,743,104.21</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>16,216,205,266.73</u></u>

Prepared by:

Original signed
MARDEL C. PELAYO
CEO III, CG

Certified by:

Original signed
CORAZON A. DIMAYUGA
Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
(Consolidated SBC and P3)
For the Six Month Period Ending June 30, 2021

Operating Revenues	
Lending Operations	69,440,728.43
Treasury Operations	49,347,528.92
Other Operating Income	210,771,210.57
Total Operating Revenue	<u>329,559,467.92</u>
Operating Expenses	
Financing Cost	6,387,387.33
Credit Cost	125,758,652.24
Operating Cost	147,513,193.91
Total Operating Expenses	<u>279,659,233.48</u>
Net Operating Income	<u>49,900,234.44</u>
Other Revenues	
Gain on sale of acquired assets	961,323.65
Miscellaneous Income	804,711.35
Gain/ (Loss) on Foreign Exchange-Realized	1,093,654.94
Total Other Revenues	<u>2,859,689.94</u>
Other Expenses	
Litigation/Acquired Asset Expenses	693,007.44
Provision for Probable Losses - ROPA	21,285.43
Total Other Expenses	<u>714,292.87</u>
Net Operating Income before tax	52,045,631.51
Less: Provision for Income Tax-Current	14,757,764.30
NET OPERATING INCOME BEFORE EXTRA ORDINARY ITEMS	<u>37,287,867.21</u>
Add/(Deduct): Extra Ordinary Items	
Translation Adjustment - Net	18,318,849.08
Change in Derivative Valuation	(14,816,924.27)
	<u>3,501,924.81</u>
Net Income from Continuing Operation	<u>40,789,792.02</u>
Subsidy from National Government	<u>500,000,000.00</u>
Expenses	
MOOE - P3	25,469,053.03
Credit Cost	6,972,178.08
Total	<u>32,441,231.11</u>
NET SUBSIDY	<u>467,558,768.89</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY	<u>508,348,560.91</u>

Prepared by:

Original signed
MARDEL C. PELAYO
 CEO III, CG

Certified Correct:

Original signed
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 Head - Controllership Group