

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Six Month Period Ending June 30, 2020

Operating Revenues	
Lending Operations	96,211,311
Equity Financing Operations	150,000
Treasury Operations	12,507,856
Other Operating Income	5,470,842
Total Operating Revenue	<u>114,340,009</u>
Operating Expenses	
Financing Cost	7,849,505
Credit Cost	15,000,000
Operating Cost	131,286,256
Total Operating Expenses	<u>154,135,761</u>
Net Operating Income	<u>(39,795,751)</u>
Other Revenues	
Gain on sale of acquired assets	577,781
Miscellaneous Income	814,309
Gain/ (Loss) on Foreign Exchange-Realized	1,735,528
Total Other Revenues	<u>3,127,618</u>
Other Expenses	
Litigation/Acquired Asset Expenses	560,927
Provision for Probable Losses - ROPA	88,974
P3 Expense	573,520
Total Other Expenses	<u>1,223,422</u>
NET OPERATING INCOME BEFORE EXTRA ORDINARY ITEMS	<u>(37,891,555)</u>
Add/(Deduct): Extra Ordinary Items	
Translation Adjustment - Net	12,818,188
Change in Derivative Valuation	(64,692,295)
	<u>(51,874,107)</u>
Net Income from Continuing Operation	<u>(89,765,662)</u>
Subsidy from National Government	
Pondo Sa Pagbabago at Pag-Asenso - P3	<u>1,000,000,000</u>
Expenses	
MOOE - P3	21,877,266
Credit Cost	13,239,044
Total	<u>35,116,311</u>
NET SUBSIDY	<u>964,883,689</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY	<u><u>875,118,028</u></u>

Prepared by:

Original signed
MARIDEL C. PELAYO
 OIC, Manager-Accounting Dept.

Certified Correct:

Original signed
CORAZON A. DIMAYUGA
 Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As at June 30, 2020

ASSETS

Current Assets	
Cash on Hand and in Banks	1,716,488,527
Cash in Bank HYSAs-Short-Term TBills	205,998,663
Investments in Government Securities	30,000,518
Interest Receivable on Investments	4,133,502
Loans Receivable	5,009,703,681
Allowance for Doubtful Accounts	(968,307,299)
Interest Receivable on Loans	26,401,233
Sale Contract Receivable	15,605,956
Other Current Assets / Receivables	31,562,515
	<u>6,071,587,295</u>
Non-Current Assets	
Accounts Receivable, Others	33,608,233
Property and Equipment, Net	64,635,046
Real and Other Properties Acquired, Net	64,039,694
Investments in Government Securities	489,961,173
Equity Investment	26,697,620
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	4,065,390
Deferred Tax Asset	159,053,356
Derivative with Positive Fair Value	219,829,906
	<u>1,057,665,298</u>
TOTAL ASSETS	<u><u>7,129,252,593</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	82,119,609
Interest Payable	771,390
Deferred Tax Liability	12,149,813
Undistributed Collections	3,563,875
Notes Payable	693,450
Long-Term Liabilities-Current Portion - ODA	129,282,964
	<u>238,006,100</u>
Non-Current Liabilities	
Notes Payable	17,200,000
Long-Term Liabilities - ODA	681,935,732
Deferred Option Premium	236,151,025
	<u>935,286,757</u>
Total Liabilities	<u><u>1,173,292,857</u></u>
Equity	
Capital Stock	1,882,408,400
Paid in Capital in Excess of par Value	79,510,460
Retained Earnings	3,118,922,848
Add: Net Income from Continuing Operation	875,118,028
Total	<u><u>5,955,959,736</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>7,129,252,593</u></u>

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