

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**STATEMENT OF FINANCIAL POSITION**  
**As at March 31, 2023**  
**(In Philippine Peso)**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash on Hand and in Banks	392,010,274
Cash in Bank HYSAs-Short-Term TBills	-
Investments in Government Securities	5,012,966,104
Interest Receivable on Investments	25,010,404
Loans Receivable	11,622,012,081
Allowance for Doubtful Accounts	(2,750,269,785)
Interest Receivable on Loans	43,236,547
Sale Contract Receivable	11,543,845
Other Current Assets / Receivables	120,260,902
	<b><u>14,476,770,371</u></b>
<b>Non-Current Assets</b>	
Accounts Receivable, Others	36,937,316
Property and Equipment, Net	69,782,048
Real and Other Properties Acquired, Net	54,033,543
Investments in Government Securities	1,560,871,684
Equity Investment	18,112,500
Other Assets	6,136,739
Deferred Tax Asset	776,248,084
	<b><u>2,522,121,913</u></b>
<b>TOTAL ASSETS</b>	<b><u>16,998,892,284</u></b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable and Accrued Expenses	375,470,170
Interest Payable	94,615
Deferred Tax Liability	153,970
Undistributed Collections	24,612,834
Long-Term Liabilities-Current Portion - ODA	1,883,823
	<b><u>402,215,412</u></b>
<b>Non-Current Liabilities</b>	
Long-Term Liabilities - ODA	15,070,582
	<b><u>15,070,582</u></b>
<b>Total Liabilities</b>	<b><u>417,285,994</u></b>
<b>Equity</b>	
Capital Stock	9,962,506,400
Paid in Capital in Excess of par Value	79,510,460
Retained Earnings	6,035,806,357
Add: Net Income Inclusive of Net Subsidy	543,783,073
Treasury Stocks	(40,000,000)
<b>Total</b>	<b><u>16,581,606,290</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>16,998,892,284</u></b>

Prepared by:

Original signed  
**DINA P. CABANTAC**  
 OIC, Manager-Accounting Dept.

Certified by:

Original signed  
**CORAZON A. DIMAYUGA**  
 Head - Controllership Group

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**For the Three Month Period Ending March 31, 2023**  
(In Philippine Peso)

<b>Operating Revenues</b>	
Lending Operations	143,319,243
Treasury Operations	31,343,086
Other Income	289,161
<b>Total Operating Revenue</b>	<u><b>174,951,490</b></u>
<b>Operating Expenses</b>	
Financing Cost	194,486
Credit Cost	191,960,801
Operating Cost	74,855,111
Other Expenses	638,951
<b>Total Operating Expenses</b>	<u><b>267,649,350</b></u>
<b>Net Operating Income</b>	<u><b>(92,697,860)</b></u>
Subsidy from National Government	<u>650,000,000</u>
<b>Expenses</b>	
MOOE - P3	7,638,045
Credit Cost	5,881,022
Total	<u>13,519,067</u>
<b>NET SUBSIDY</b>	<u><b>636,480,933</b></u>
<b>NET INCOME INCLUSIVE OF NET OF SUBSIDY</b>	<u><u><b>543,783,073</b></u></u>

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