

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
(Consolidated SBC and P3)
As at March 31, 2022

ASSETS	
Current Assets	
Cash on Hand and in Banks	346,740,066.27
Cash in Bank HYSA-Short-Term TBills	670,000,000.00
Investments in Government Securities	3,165,498,298.46
Interest Receivable on Investments	12,972,798.75
Loans Receivable	10,875,544,877.84
Allowance for Doubtful Accounts	(1,809,806,152.86)
Interest Receivable on Loans	43,643,881.95
Sale Contract Receivable	17,322,649.33
Other Current Assets / Receivables	342,538,864.00
	<u>13,664,455,283.74</u>
Non-Current Assets	
Accounts Receivable, Others	40,875,330.39
Property and Equipment, Net	70,505,061.22
Real and Other Properties Acquired, Net	41,196,007.83
Non-Current Assets Held for Sale	10,056,664.93
Investments in Government Securities	1,627,489,683.40
Equity Investment	27,007,643.68
Allowance for Doubtful Accounts	(9,053,477.01)
Other Assets	6,539,967.09
Deferred Tax Asset	287,853,206.83
	<u>2,102,470,088.36</u>
TOTAL ASSETS	<u><u>15,766,925,372.10</u></u>
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable and Accrued Expenses	358,279,382.08
Interest Payable	266,936.76
Undistributed Collections	13,022,216.82
Notes Payable	17,200,000.00
Long-Term Liabilities-Current Portion - ODA	1,883,822.72
	<u>449,217,040.36</u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	16,954,404.51
	<u>16,954,404.51</u>
Total Liabilities	<u><u>466,171,444.87</u></u>
Equity	
Capital Stock	9,962,506,400.00
Paid in Capital in Excess of par Value	79,510,460.00
Retained Earnings	5,117,295,846.72
Add: Net Income Inclusive of Net Subsidy	181,441,220.51
Treasury Stocks	(40,000,000.00)
Total	<u><u>15,300,753,927.23</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>15,766,925,372.10</u></u>

Prepared by:

Original signed
MARDEL C. PELAYO
CEO III, CG

Certified by:

Original signed
CORAZON A. DIMAYAGA
Head | Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
(Consolidated SBC and P3)
For The Three Month Period Ending March 31, 2022

Operating Revenues		
Lending Operations		73,506,642.19
Equity Financing Operations		104,146.88
Treasury Operations		20,366,450.63
Gain on sale of acquired assets		2,521,772.81
Miscellaneous Income		456,775.57
Total Operating Revenue		<u>96,955,788.08</u>
Operating Expenses		
Financing Cost		283,881.90
Credit Cost		331,506,703.91
Operating Cost		69,592,328.65
Total Operating Expenses		<u>401,382,914.46</u>
Net Operating Income		<u>(304,427,126.38)</u>
Net Operating Income before tax and extra ordinary items		(304,427,126.38)
Add/(Deduct): Translation Adjustment - Net		18,393.01
Net Income from Continuing Operation		<u>(304,408,733.37)</u>
Subsidy from National Government		<u>500,000,000.00</u>
Expenses		
MOOE - P3		12,615,350.58
Credit Cost		1,534,695.54
Total		<u>14,150,046.12</u>
NET SUBSIDY		<u>485,849,953.88</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY		<u>181,441,220.51</u>

Prepared by:

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MANDEL C. PELAYO
 CEO III, CG

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