

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As of March 31, 2017, 2017

ASSETS

Current Assets	
Cash on Hand and in Banks	128,776,966
Cash in Bank HYSА-SDA	178,190,562
Investments in Gov't Sec	482,557,042
Interest Receivable on Investments	7,435,743
Loans Receivable	3,096,356,914
Allowance for Doubtful Accounts	(639,178,401)
Interest Receivable on Loans	27,666,475
Sale Contract Receivable	45,178,040
Other Current Assets / Receivables	11,488,553
	<u>3,338,471,893</u>
Non-Current Assets	
Accounts Receivable, Others	41,124,488
Property and Equipment, Net	73,785,210
Real and Other Properties or Acquired, Net	61,622,911
Investments in Gov't Sec	1,141,555,498
Equity Investment	18,697,620
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	3,901,299
Deferred Tax Asset	116,560,942
Guarantee Paid Loans	79,629,339
Allowance for Doubtful Accounts	(77,620,644)
Derivative with Positive Fair Value - ADB	40,356,045
	<u>1,495,387,589</u>
TOTAL ASSETS	<u><u>4,833,859,482</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	51,860,700
Interest Payable	6,319,367
Undistributed Collections	2,466,582
Notes Payable	1,353,765,528
Long-Term Liabilities-Current Portion - ODA	125,462,739
	<u>1,539,874,917</u>
Non-Current Liabilities	
Notes Payable	78,056,948
Long-Term Liabilities - ODA	1,042,906,692
Derivative with Negative Fair Value	32,553,859
	<u>1,153,517,499</u>
Total Liabilities	<u>2,693,392,416</u>
Equity	
Capital Stock	1,919,902,000
Paid in Capital in Excess of par Value	79,510,460
Unappropriated Retained Earnings	(60,654,836)
Appropriated Retained Earnings	230,673,100
Add: Total Comprehensive Income	(36,765,844)
	<u>2,140,467,066</u>
Total	<u>4,833,859,482</u>
TOTAL LIABILITIES AND EQUITY	<u><u>4,833,859,482</u></u>

Prepared by:

Original signed
HEIDE M. VEGA
Manager-Accounting Dept.

Certified by:

Original signed
CORAZON A. DIMAYUGA
Head - Controllership Group



SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
INCOME STATEMENT
For the Three Month Ending March 31, 2017

Operating Revenues

Lending Operations	
Wholesale - SME	2,714,073
Wholesale - MICRO	16,223,730
RETAIL	28,499,676
ERF	6,637,678
Sub-Total	<u>54,075,157</u>
Guarantee Operations	183,094
Equity Financing Operations	212,800
Treasury Operations	15,458,810
Other Operating Income	3,918,817
Total Operating Revenue	<u>73,848,678</u>

Operating Expenses

Financing Cost	
Interest Expense	6,573,269
Guarantee Fee Expense	3,028,427
Sub-Total	<u>9,601,696</u>

Credit Cost

Provision for Probable Losses-Loans	13,613,083
Sub-Total	<u>13,613,083</u>

Operating Cost

Personal Services	25,916,102
MOOE	15,985,801
Sub-Total	<u>42,131,942</u>

Total Operating Expenses

65,346,721

Net Operating Income

8,501,957

Other Revenues

Gain on sale of acquired assets	823,311
Miscellaneous	1,122,768
Total Other Revenues	<u>1,024,808</u>

Other Expenses

Acquired Asset Expense	226,982
Provision for Probable Losses - ROPA	239,289
Total Other Expenses	<u>1,086,259</u>

Net Operating Income before tax

8,440,506

Add/(Deduct): Extra Ordinary Items

Translation Adjustment - Net	(50,176,513)
Change in Derivative Valuation	4,970,163
	<u>(45,206,350)</u>

NET INCOME FROM CONTINUING OPERATION

(36,765,844)

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