

BOARD IT GOVERNANCE COMMITTEE

Major Initiatives and Accomplishments for 2025

The Board IT Governance Committee convened eight (8) meetings in 2025. Its major initiatives and accomplishments for the year are as follows:

A. Discussed and endorsed to the Governing Board for approval/consideration the following:

1. Relevant Provisions of R.A. 12009 on Procurement Proposals for New System for Automation and Adoption of Competitive Bidding and Competitive Dialogue as Modes of Procurement for New Automation Systems
2. Revised 2025-2027 Information Systems Strategic Plan (ISSP)

B. Discussed and noted the following:

1. Status Updates on the Repayment Allocation System (RAS)
2. Status Updates on the Core Banking System (CBS)
3. Vulnerability Assessment and Penetration Testing (VAPT) Current Risk Level
4. Network and Service Performance Monitoring for the 1st Quarter of 2025
5. Status of SB Corporation's Compliance with the Requirements for the Outsourcing of a Cloud-Based, Software As A Service (SAAS) Subscription Model Core Banking System (CBS)
6. Progress Report - Core Lending System and Supporting Project Components
7. Status Report of the Core Banking System (CBS) Go Live last 8 August 2025 at 8:00 a.m.
8. Day 2 Post Go Live Phase 2 Activities via Agile Implementation
9. Core Lending System (CLS) Status Update Report for Phase 2
10. Selection of Payment Aggregator (PA) to Develop Payment Gateway System (PGS) within SBCorp Website and Mobile Application
11. Network and Service Performance Monitoring for 3rd Quarter of 2025