

## **FINANCE AND RISK OVERSIGHT COMMITTEE**

### **Major Initiatives and Accomplishments for 2025**

The Finance and Risk Oversight Committee had ten (10) meetings in 2025. Its major initiatives and accomplishments for the year are as follows:

#### **A. Discussed and endorsed to the Governing Board for approval/consideration the following:**

1. Proposed Accounts for Write-off of the Year 2024 (2<sup>nd</sup> Batch)
2. December 2024 Financial Performance Report
3. Status of Implementation of Prior Year's Audit Recommendations (SIPYAR) from Annual Audit Reports for CYs 2023 and Below
4. Corporate Operating Budget for CY 2025
5. Budget Proposal for CY 2026
6. Variance Report of CY 2024 Balances (Initial vs.Final)
7. CY 2024 Proposed Dividend Declaration
8. Standardized Matrix for Waiver of Penalty Evaluation (Accounts under Compromise Agreement)
9. Policy Enhancement on Writing-off of Past Due Accounts
10. Endorsement of Deliverables from the Board Audit and Compliance Committee
11. Agency Action Plan and Status of Implementation for the Audit Observations and Recommendations from the Annual Audit Report for CY 2024 and Prior Years
12. Submission for Approval and Endorsement of Additional Dividend Declaration for CY 2024
13. BIR Requirement for the Issuance of Tax Clearance for GOCC's Application for Interim PBB for the Year 2023
14. Policy on Identifying, Reviewing, Managing and Reporting Large Exposures
15. Policy on Threshold for Reportable Loss Events
16. Cost Benefit Analysis of Amnesty Program vs. Endorsement of Past Due Accounts to Collection Agency
17. Disaster Risk Reduction and Management (DRRM) Plan
18. Accounts for Write off for the Year 2025 (1st Batch)
19. Proposed Guidelines of the Loan Amnesty Program

#### **B. Discussed and noted the following:**

1. Financial Performance as of November 30, 2024
2. Status of Funds as of December 31, 2024
3. Model Performance of SB Corporation's Credit Scoring System (CreSS) as of December 31, 2024
4. Status of Funds as of February 28, 2025
5. Financial Performance as of March 31, 2025
6. Status of Funds as of March 31, 2025
7. Updates on Agdao Multi-Purpose Cooperative
8. Status of Funds as of May 31, 2025
9. Financial Performance Report as of June 30, 2025
10. Status of Funds as of June 30, 2025
11. Report on Recoveries from Past Due Accounts Endorsed to Collection Agencies and from Writing-Off as of June 30, 2025
12. Internal Loss Data Collection and Analysis (ILDCA) Report
13. Financial Performance Report as of July 31, 2025
14. Status of Funds as of July 31, 2025
15. Financial Performance Report as of September 30, 2025
16. Status of Funds and Investment Portfolio as of September 30, 2025

17. Loan Portfolio Analysis – Breach of 30% Past Due Threshold
18. Financial Performance Report as of October 30, 2025
19. Status of Funds and Investment Portfolio as of November 30, 2025