

CORPORATE GOVERNANCE COMMITTEE

Major Initiatives and Accomplishments for 2025

The Corporate Governance Committee had seven (7) meetings in 2025. Its major initiatives and accomplishments for the year are as follows:

A. Discussed and endorsed to the Governing Board for approval/consideration the following:

1. Hiring of Group Manager for the Office of the Board Secretary
2. Proposed Salary Differentiation Scheme
3. Revised SB Corporation's Merit Selection Plan (MSP)
4. Proposed Changes to the Board Committee Memberships
5. Revised Charter of the Corporate Governance Committee
6. Reversion of the Public Service Continuity Committee (PSCC) Chairmanship to the President/CEO
7. SB Corporation Integrity Monitoring Committee (SIMC) Concerns
8. Authority to Implement the Compensation and Position Classification System (CPCS)
II
9. Proposed Competency Framework

B. Discussed and noted the following:

1. Updates on SB Corporation Reorganization
2. Updates on the SB Corporation Reorganization - Proposed Manpower Complement
3. Initial Part of Self-Assessment of Small Business Corporation's Corporate Governance Scorecard for CY 2024
4. Approved Salary Differentiation and Impact of Implementation
5. Talking Points with GCG Representatives on Reorganization Plan
6. Financial Projections for the Reorganized SB Corporation
7. Final Part of the Self-Assessment of Small Business Corporation's Corporate Governance Scorecard (CGS) for CY 2024
8. Governance Commission for GOCCs (GCG) Award for Small Business Corporation's Corporate Governance Scorecard for Calendar Year (CY) 2024