

## CERTIFICATION

I, **MICHELLE G. RAYMUNDO**, Corporate Board Secretary of Small Business Corporation, hereby certify that the performance of the Board and the five (5) Board-level Committees for CY 2025 was assessed using the following:

- a) Performance Scorecard for the Governing Board - as approved by the Board per Board Resolution No. 2018-12-2681, copy attached. The assessment covered the following key areas: Meeting and Participation (25%), Transparency (25%) and Quality of Governance (50%);
- b) Performance Scorecard for the five Board-level Committees; namely, Corporate Governance Committee, Board Audit and Compliance Committee, Finance and Risk Oversight Committee, IT Governance Committee, and Loans and Venture Capital Review Committee. The assessment covered the following key areas: Meeting and Participation (20%), Transparency (10%) and Quality of Governance (70%).

For the Governing Board, all of the ten (10) incumbent members who served in 2025 participated in the assessment. Based on the assessment, the Governing Board was assessed with an average numerical rating of 96.6%, or a weighted average of rating of 4.83 indicating a Very Satisfactory performance as more than the majority of members consider the Board to have performed its functions under the 3 key areas.

For the five Board-level Committees:

- a) Corporate Governance Committee - 5 incumbent members participated in the assessment. The CGC was assessed with an average numerical rating of 97.2% or a weighted rating of 4.86, indicating a Very Satisfactory performance as more than the majority of members consider the CGC to have performed its functions under the 3 key areas;
- b) Board Audit and Compliance Committee - 5 incumbent members participated in the assessment. The BACC was assessed with an average numerical rating of 96.4% or a weighted rating of 4.82, indicating a Very Satisfactory performance as more than the majority of members consider the BACC to have performed its functions under the 3 key areas;
- c) Finance and Risk Oversight Committee - 5 incumbent members participated in the assessment. The FROC was assessed with an average numerical rating of 96% or a weighted rating of 4.8, indicating a Very Satisfactory performance as more than the majority of members consider the FROC to have performed its functions under the 3 key areas;
- d) Board IT Governance Committee - 5 incumbent members and 1 former member participated in the assessment. The BITGC was assessed with an average numerical rating of 95.42% or a weighted rating of 4.78, indicating a Very Satisfactory performance as more than the majority of members consider the ITGC to have performed its functions under the 3 key areas;

- e) Loans and Venture Capital Review Committee – 5 incumbent members and 1 former member participated in the assessment. The LVCRC was assessed with an average numerical rating of 99.01% or a weighted rating of 4.96, indicating a Very Satisfactory performance as more than the majority of members consider the LVCRC to have performed its functions under the 3 key areas;

Also attached is the Summary of the Performance Rating of Board and Board-level Committees.

26 December 2025, Makati City.


  
ATTY. MICHELLE G. RAYMUNDO  
Corporate Board Secretary

#### O A T H

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

**SUBSCRIBED AND SWORN** to before me this DEC 26 2025 at Makati City, affiant exhibited to me her IBP Card with Roll of Attorneys No. 69025.

Doc. No. 517  
Page No. 105  
Book No. 146  
Series of 2025.

  
ATTY. MIKHAIL JUDE AMANTE R. FABIO III  
NOTARY PUBLIC FOR LAW IN MAKATI CITY  
APPOINTMENT NO. M 328 VALID UNTIL DECEMBER 31, 2025  
PTR No. MKT 10471229 / 01-00-25 / MAKATI CITY  
IBP No. 501098 01-07-2025 Roll No. 81066  
MCLE Compliance No. VIII-0008160-April 14, 2025  
VALID UNTIL APRIL 14, 2028

**SUMMARY OF PERFORMANCE RATING OF GOVERNING BOARD AND BOARD-LEVEL COMMITTEES**

	Board		CGC		BACC		FROC		BITGC		LVCRC	
	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS
Dir. Agregado	100	5			100	5	100	5			100	5
Dir. Bastillo	98	4.9	97	4.85					97.5	4.88	95.5	4.78
Dir. Candelaria	85	4.25			88	4.4	84	4.2	83	4.15		
Dir. Caunan	98	4.9	100	5					100	5	99	4.95
Dir. Doctora	96	4.8			95	4.75	97	4.85	93	4.65		
Dir. Galdo	100	5	100	5			100	5			100	5
Dir. Go	98	4.9	97	4.85	100	5	99	4.95				
Dir. Magpayo	97	4.85			99	4.95			99	4.95	100	5
Dir. Vasquez*	100	5							100	5	100	5
Chairperson Roque	94	4.7	92	4.6								
<b>Total</b>	<b>966</b>	<b>48.3</b>	<b>486</b>	<b>24.3</b>	<b>482</b>	<b>24.1</b>	<b>480</b>	<b>24</b>	<b>572.5</b>	<b>28.63</b>	<b>594.5</b>	<b>29.73</b>
<b>Average</b>	<b>96.6</b>	<b>4.83</b>	<b>97.2</b>	<b>4.86</b>	<b>96.4</b>	<b>4.82</b>	<b>96</b>	<b>4.8</b>	<b>95.42</b>	<b>4.78</b>	<b>99.01</b>	<b>4.96</b>

\*Dir. Vasquez was a member of the Board IT Governance Committee and Loans and Venture Capital Review Committee until October 14, 2025.

NR – Numerical Rating

WS – Weighted Score

Attested by:



**ATTY. MICHELLE G. RAYMUNDO**

Corporate Board Secretary