

BANGKO SENTRAL NG PILIPINAS
INTERNATIONAL DEPARTMENT
REPORT ON FOREIGN BORROWINGS
For the Month of December 2016
(In Original Currency)

Name of Borrower/Agency **SMALL BUSINESS CORPORATION**

Debt Account No.	Creditor/ Country	Guaranteed/ Insured by	Date of Loan Contract	Maturity/ Grace Period (Years)	Status of Loan Beginning of Month			Date of Transaction	Currency	Availments	Transactions During the Month ²			Restructured Principal	Outstanding Balance ³ (End of Month)
					Commitment ⁴	Undrawn Commitment ⁵	Outstanding ⁵				Payments (Original Currency)				
											Due Date	Paid to	Principal		
94-2660	ADB ¹ (SMEDSP)	NG/DOF	16-Dec-05	15 yrs. maturity inclusive of 3 yrs. grace period	\$ 2,746,625,000.00 \$ 23,871,540.00	-	\$ 1,304,780,290.00 \$ 11,407,694.08		JPY	Fully drawn					¥ 1,304,780,290.00 \$ 11,133,690.21
94-2661	KfW ² (MSMEP)	NG/DOF	21-Dec-05	40 yrs. maturity inclusive of 10 yrs. grace period	€ 11,700,000.00 \$ 14,979,508.88		€ 11,505,000.00 \$ 12,195,302.93	28-Dec-16	EUR	Fully drawn	30-Dec-16	195,000.00	-	43,143.75	€ 11,310,000.00 \$ 11,770,313.42
94-2657	IFAD ³ (RuMEPP)	NG/DOF	11-Nov-05	25 yrs. maturity inclusive of 8 yrs. grace period	Php 626,201,340.90		Php 29,199,252.18 \$ 586,955.04		PHP	Fully drawn					Php 29,199,252.18 \$ 586,177.35

¹ The loan with ADB was declared effective last February 28, 2006;

² SBC loan with the KfW was declared effective last August 25, 2006;

³ SBC loan with the IFAD was declared effective last October 31, 2006; All drawdowns are in actual Philippine Peso
SBC receives the IFAD loan proceeds in Peso.

SBC is paying the BTr 4.75% of the peso amount as Interest Due

⁴ Exchange rate during loan effectivity date: US\$1.0 = JPY115.06 (as per ADB-LFIS)
US\$1.0 = EUR 0.781067 (as per ADB-LFIS)

⁵ The following remarks are prescribed by BSP in indication debt servicing in this report:
CRE - if SBC bought the currency in the banking system
CRX - if it is SBC's own funds

⁶ Prevailing exchange rate as of 1 December 2016:

US\$:JPY 114.3772161
US\$:EURO 0.943396
US\$:PHP 49.7470

Prevailing exchange rate as of 29 December 2016:

US\$:JPY 117.1921
US\$:EURO 0.960892
US\$:PHP 49.8130

Prepared by:

Original signed

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Capacity Development Officer

Noted:

Original signed

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10/21/17
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