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**2025-BC-0005678-E**

REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

**ACKNOWLEDGEMENT RECEIPT**

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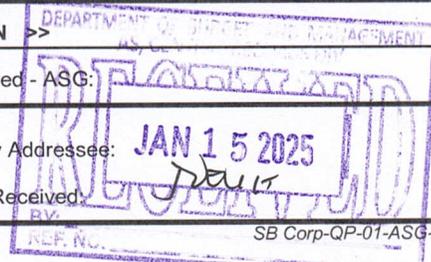


**SMALL  
BUSINESS  
CORPORATION**

## MESSENGERIAL REQUEST SLIP

**CLASS "C"**

Document Control No.: <b>EO-20250114-001-CG-C</b>	Date of Document: <b>January 14, 2025</b>
Addressee: <b>MS. ELENA REGINA S. BRILLANTES</b>	Address: (If applicable) <b>GENERAL SOLANO ST. MALACANAN MANILA</b>
Agency/SBCorp Area: <b>DEPARTMENT OF BUDGET AND MANAGEMENT</b>	Person to Contact: NA
Subject: <b>&gt;SBC's BUDEGT AND FINANCIAL ACCOUNTABILITY REPORTS (BFARs) FOR THE 4TH QUARTER OF FY 2024 &gt;SUBMISSION OF BUDGET EXECUTION PLANS AND TARGETS FOR 2025</b>	
please email acknowledgement receipt to: <b>JPINGUL@SBCORP.GOV.PH</b>	
Requested By: <b>CHRISTINE JULIET NAGA</b>	Approved By: <b>JUDITH ANNE F. PINGUL</b>
Date Requested: <b>14-JAN-25</b>	Date Approved:
Originating Unit: <b>Controllership Group</b>	Target Delivery Date: <b>January 14, 2025</b>
<b>&lt;&lt; ASG RECEIVING SECTION &gt;&gt;</b>	
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January 13, 2025

**MS. AMENAH PANGANDAMAN**

Secretary  
Department of Budget & Management  
General Solano Street  
Malacañan, Manila



ATTENTION : **Ms. Elena Regina S. Brillantes**  
OIC-Director, BMB for Good Governance Sector

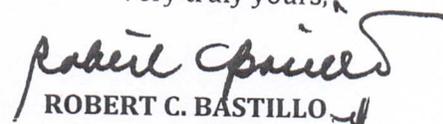
SUBJECT : **SBC's BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS (BFARs) FOR THE 4<sup>th</sup> QUARTER OF FY 2024**

Dear Secretary Pangandaman:

We are submitting herewith the Budget and Financial Accountability Reports (BFARs) of Small Business Corporation for the **Pondo sa Pagbabago at Pag-Asenso (P3) Program** in compliance with DBM Circular no. 2016-11 dated December 6, 2016 with the following forms:

1. *BAR No. 1* - *Quarterly Physical Report of Operation*
2. *FAR No. 1* - *Statement of Appropriations, Allotments, Obligations, Disbursements and Balances*
3. *FAR No. 1-A* - *Summary of Appropriations, Allotments, Obligations, Disbursements and Balances by Object of Expenditures*
4. *FAR No. 1-B* - *List of Allotments and Sub-Allotments*
5. *FAR No. 1-C* - *Statement of Obligations, Disbursement, Liquidations and Balances for Inter-Agency Fund Transfers*
6. *FAR No. 2* - *Statement of Approved Budget, Utilizations, Disbursements and Balances*
7. *FAR No. 2-A* - *Summary of Approved Budget, Utilizations, Disbursements and Balances by Object of Expenditures*
8. *FAR No. 4* - *Monthly Report of Disbursements*
9. *FAR No. 5* - *Quarterly Report of Revenue and Other Receipts*
10. *FAR No. 6* - *Statement of Approved Budget, Utilizations, Disbursements and Balances for Trust Receipts*

Very truly yours,

  
**ROBERT C. BASTILLO**  
President/CEO

**Small Business Corporation is an Attached Agency of the Department of Trade and Industry**

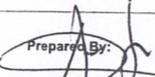
 17th & 18th Floors, 139 Corporate Center, Valero St., Salcedo Village, Makati City 1227, Philippines  
 sbcorporation@sbcorp.gov.ph

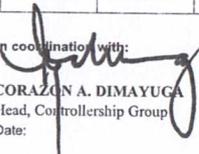
 5328-1100-1110 and 1112-1116  
 www.sbcorp.gov.ph

**QUARTERLY PHYSICAL REPORT OF OPERATION**  
As of December 31, 2024

Department : Budgetary Support to Government Corporations (BSGC)  
 Agency/Entity : Small Business Corporation  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 35 049 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of December 31, 2024	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>PONDO SA PAGBABAGO AT PAG-ASENSO PROGRAM</b>	3101000000000000												
OO : Sustainable MSMEs increased													
Outcome Indicator(s)													
Number of provinces benefitted by the Program		70	75	80	85	85	82	83	85	85	85		
Output Indicator(s)													
1. Number of MSME beneficiaries		10,000	20,000	30,000	40,000	40,000	22967	35425	45571	78480	78480	38460	
2. Pass-on rate by Microfinance Financing													
Institution		maximum of 30% per annum	maximum of 30% per annum	maximum of 30% per annum	maximum of 30% per annum	maximum of 30% per annum	maximum 30% per annum	maximum 30% per annum	maximum 30% per annum	maximum 30% per annum	maximum of 30% per annum		

Prepared By:   
**GUIDO A. BAROLO**  
 Department Manager, Planning Department  
 Date:

In coordination with:  
  
**CORAZON A. DIMAYUGA**  
 Head, Controllership Group  
 Date:

Approved By:   
**ROBERT C. BASTILLO**  
 President/CEO  
 Date: