

## CERTIFICATION

I, **FRANCIS ANGELO A. LOPEZ**, Corporate Board Secretary of Small Business Corporation, hereby certify that the performance of the Board of the six (6) Board-level Committees for CY 2023 were assessed using the following:

- a) Performance Scorecard for the Governing Board - as approved by the Board per Board Resolution No. 2018-12-2681, copy attached. The assessment covered the following key areas: Meeting and Participation (25%), Transparency (25%) and Quality of Governance (50%);
- b) Performance Scorecard for the six Board-level Committees; namely, Corporate Governance Committee, Board Audit and Compliance Committee, Finance and Risk Oversight Committee, IT Governance Committee, Loans and Venture Capital Review Committee, and Strategic Communications Committee. The assessment covered the following key areas: Meeting and Participation (20%), Transparency (10%) and Quality of Governance (70%).

For the Governing Board, all of the ten (10) incumbent members who served in 2024 participated in the assessment. Based on the assessment, the Governing Board was assessed with an average numerical rating of 96.6%, or a weighted average of rating of 4.83 indicating a Very Satisfactory performance as more than the majority of members consider the Board to have performed its functions under the 3 key areas.

For the six Board-level Committees:

- a) Corporate Governance Committee - 6 incumbent members participated in the assessment. The CGC was assessed with an average numerical rating of 96% or a weighted rating of 4.8, indicating a Very Satisfactory performance as more than the majority of members consider the CGC to have performed its functions under the 3 key areas;
- b) Board Audit and Compliance Committee - 5 incumbent members participated in the assessment. The BACC was assessed with an average numerical rating of 95.8% or a weighted rating of 4.79, indicating a Very Satisfactory performance as more than the majority of members consider the BACC to have performed its functions under the 3 key areas;
- c) Finance and Risk Oversight Committee - 5 incumbent members participated in the assessment. The FROC was assessed with an average numerical rating of 95% or a weighted rating of 4.75, indicating a Very Satisfactory performance as more than the majority of members consider the FROC to have performed its functions under the 3 key areas;
- d) IT Governance Committee - 5 incumbent members participated in the assessment. The ITGC was assessed with an average numerical rating of 95.8% or a weighted rating of 4.79, indicating a Very Satisfactory performance as more than the majority of members consider the ITGC to have performed its functions under the 3 key areas;
- e) Loans and Venture Capital Review Committee - 5 incumbent members participated in the assessment. The LVCRC was assessed with an average numerical rating of 97.4% or a weighted rating of 4.85, indicating a Very Satisfactory performance as more than

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the majority of members consider the LVCRC to have performed its functions under the 3 key areas;

- f) Strategic Communications Committee - 5 incumbent members participated in the assessment. The SCC was assessed with an average numerical rating of 97.4% or a weighted rating of 4.87, indicating a Very Satisfactory performance as more than the majority of members consider the SCC to have performed its functions under the 3 key areas;

Also attached is the Summary of the Performance Rating of Board and Board-level Committees.

27 December 2024, Makati City

  
ATTY. FRANCIS ANGELO A. LOPEZ  
Corporate Board Secretary


**O A T H**

REPUBLIC OF THE PHILIPPINES)  
MAKATI CITY ) S.S.

DEC 27 2024

**SUBSCRIBED AND SWORN** to before me this \_\_\_\_\_ at Makati City, affiant exhibited to me his IBP Lifetime Membership Card with Atty. Roll No. 61106 and Lifetime No. 14105.

Doc. No. 373 ;  
Page No. 76 ;  
Book No. 2024 ;  
Series of 2024.

  
ATTY. JOHN EDWARD TRINIDAD ANG  
Notary Public for City of Manila-Until Dec. 31, 2024  
Notarial Commission No. 2023-091  
2<sup>nd</sup> Floor Midland Plaza Hotel, Adriatico St., Ermita, Mla.  
I.B.P. NO. 393541-Jan 3, 2024  
P.T.R. NO. 1535522 Jan 3, 2024 at Manila  
ROLL No. 68731/MCLE Compliance No. VII-0011575-04/14/2024

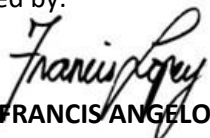
**SUMMARY OF PERFORMANCE RATING OF GOVERNING BOARD AND BOARD-LEVEL COMMITTEES**

	Board		CGC		BACC		FROC		BITGC		LVCRC		SCC	
	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS
Dir. Andal	98	4.9	95	4.75	95	4.75	97	4.85			91	4.55		
Dir. Bastillo	96	4.8	93	4.65					94	4.7	96	4.8	92	4.6
Dir. Bendigo	100	5												
Dir. Candelaria	87	4.35			88	4.40	83	4.15	90	4.5				
Dir. Doctora	95	4.75			96	4.8	97	4.85	95	4.75			97	4.85
Dir. Galdo	100	5	100	5			100	5			100	5	100	5
Dir. Go	97	4.85	97	4.85	100	5	98	4.9					98	4.9
Dir. Magpayo	99	4.95	99	4.95					100	5	100	5		
Dir. Vasquez	100	5			100	5			100	5	100	5	100	5
Chairperson Roque	94	4.7	92	4.6										
<b>Total</b>	<b>966</b>	<b>48.3</b>	<b>576</b>	<b>28.8</b>	<b>479</b>	<b>23.95</b>	<b>475</b>	<b>23.75</b>	<b>479</b>	<b>23.95</b>	<b>487</b>	<b>24.35</b>	<b>487</b>	<b>24.35</b>
<b>Average</b>	<b>96.6</b>	<b>4.83</b>	<b>96</b>	<b>4.8</b>	<b>95.8</b>	<b>4.79</b>	<b>95</b>	<b>4.75</b>	<b>95.8</b>	<b>4.79</b>	<b>97.4</b>	<b>4.85</b>	<b>97.4</b>	<b>4.87</b>

NR – Numerical Rating

WS – Weighted Score

Attested by:



**ATTY. FRANCIS ANGELO A. LOPEZ**

Corporate Board Secretary