

EXCERPT OF THE MINUTES OF THE 380TH BOARD MEETING HELD ON 26 DECEMBER 2024

ITEM 12. MATTERS FOR BOARD CONSIDERATION

12A. INITIAL DOCUMENTATION OF THE SB CORPORATION YEAR-END STRATEGIC PLANNING

- The Acting Chairperson discussed the Initial Documentation of the SB Corporation Year-End Strategic Planning held last December 11 to 13, 2024 which they will still refine and present in detail during the Board Strategic Planning on January 14 to 16, 2025.
- The Acting Chairperson explained the Key Themes, Current Position of SB Corporation, Revisiting SB Corporation's Mission and Vision Statements, SB Corporation's Target MSME Segments, Strategic Initiatives, Proposition of Programs, Activities and Projects (PAPs) from each sector.
- With respect to Vision and Mission, Management was able to craft 17 inputs for SB Corporation representing internal and 11 inputs for MSMEs representing external for the possible revision of SB Corporation's vision and mission.
- The said inputs shall be incorporated into the new Vision and Mission statements by a styling team, headed by EVP Agustin and Members namely: SVP Acupan, VP Sanchez, VP Calderon, Ms. Consuelo Maristanez and the Planning Department.
- Dir. Magpayo noted the detailed Strategic Planning conducted by Management. However, he suggested that as a GO Negosyo Mentor he usually conducts strategic planning in this way: where we are (SWOT Analysis, profiling), where do we want to go and how do we get there, which was acknowledged by the Acting Chairperson.
- Since there were no further questions, Dir. Doctora moved to note the Initial Documentation of the SB Corporation Year-end Strategic Planning, which was duly seconded by Dir. Magpayo.