

BOARD IT GOVERNANCE COMMITTEE

Major Initiatives and Accomplishments for 2024

The Board IT Governance Committee convened eight (8) meetings in 2024. Its major initiatives and accomplishments for the year are as follows:

A. Discussed and endorsed to the Governing Board for approval/consideration the following:

1. Information Security Program
2. Proposed Database Management Policy
3. Information Systems Strategic Plan (ISSP) for CYs 2025-2027

B. Discussed and noted the following:

1. Incident Report on the November 2023 Network Outage
2. Updates on Information Security Incident Report - Intermittent Connection and Firewall Inaccessible
3. Status of Information Technology Group's Priority Projects
4. Treatment of Laptops in the Book of Accounts
5. Updates on the Outsourcing of the Core Banking System – Terms of Reference and Project Timeline
6. Information Security Program (ISP) – Updates on the Automation of the ISP tracker
7. Updates on the Utilization of the Repayment Allocation System
8. Information Technology Group's 2023 Accomplishment Report
9. Updates on the Repayment Allocation System
10. 2023 Network Performance Monitoring Report
11. Status Report on the Core Banking System Outsourcing Project
12. Updates on the Core Banking System (CBS) Outsourcing Project
13. Updates on the Development and Implementation of the Repayment Allocation System (RAS)
14. Information Security (IS) Updates
15. August 2024 Report on Information Security - Vulnerability Assessment and Penetration Testing (VAPT)
16. Undistributed Collections Data Correction Update
17. Information Security Activities and Updates:
 - Terms of Reference for the Internal Vulnerability Assessment Scanning Tool (IVAST)
 - DICT and NCERT/CERT-PH Projects and Initiatives for SB Corporation
 - Small Business Corporation Annual Membership to Information Security Officers Group (ISOG)