

## **CORPORATE GOVERNANCE COMMITTEE**

### **Major Initiatives and Accomplishments for 2024**

The Corporate Governance Committee had six (6) meetings in 2024. Its major initiatives and accomplishments for the year are as follows:

- A. Discussed and endorsed to the Governing Board for approval/consideration the following:
1. Designation of Data Protection Officer and 8888 Permanent Focal Person
  2. Proposed Changes to Board Committee Memberships
  3. Proposed Policy on Individual Performance Rating Incorporating Compliance Lapses
  4. Designation of Jenny Leah L. Milar as OIC Head for Mindanao Group (MG)
  5. Renewal of OIC Designation of Venus S. Albay under Credit Support and Asset Recovery Group (CSARG)
  6. Recommendation for the Appointment of Ms. Venus S. Albay as Group Manager of the Credit Support and Asset Recovery Group (CSARG)
  7. Proposed Loyalty Memorabilia/Souvenir
  8. Amendments of SB Corporation Program on Awards and Incentives for Service Excellence (PRAISE)
  9. Recall of MSME Development Capital Group, Opening of Plantilla Items and Change in Supervision and Reassignment of Internal Personnel
- B. Discussed and noted the following:
1. Highlights of the Meeting with CSC and GCG
  2. Update on the SB Corporation Reorganization
  3. Evaluation of the Application for Executive Vice President
  4. Initial Part of the Self-Assessment of SB Corporation's Corporate Governance Scorecard for CY 2023
  5. Results of Study in Tapping a Head-Hunting Service Provider
  6. Performance Scorecard Accomplishment Report for the 3rd Quarter of 2024 on the Learning and Development Plan of SB Corporation