



Office of the President of the Philippines
GOVERNANCE COMMISSION
 FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
 3/F, BDO Towers Paseo, 8741 Paseo De Roxas, Makati City, Philippines 1226



29 JULY 2024

ALYANNA VICTORIA M. RIVERA
Planning and Policy Management Group
SMALL BUSINESS CORPORATION (SBC)
 avrivera@sbcorp.gov.ph

ACKNOWLEDGEMENT RECEIPT

LETTER **29 JULY 2024**
 DATE:

RE: **[E] EMAIL FROM SBCORP TO GCG SUBMITTING A COPY
 OF REQUESTED ADDITIONAL DOCUMENTS FOR THE
 VALIDATION OF SBCORP'S 2023 PES**

The said document was officially received by the Governance Commission on 29 July 2024 and has been forwarded to the responsible GCG Officer for appropriate action.

To follow-up for further action on the document, you may contact us through telephone numbers (02) 5328-2030 or (02) 5318-1000. Please cite the GCG Document Management System (DMS) Barcode Number: **0-0148-29-07-2024-018578**.

THIS RECEIPT IS COMPUTER GENERATED AND DOES NOT REQUIRE SIGNATURE.

Received by:

Signature over Printed Name

Date and Time

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29 July 2024

ATTY. MARIUS P. CORPUS
Chairman

ATTY. BRIAN KEITH F. HOSAKA
Commissioner

ATTY. GERALDINE MARIE BERBERABE-MARTINEZ
Commissioner

Governance Commission for GOCCs
3/F Citibank Center, 8741 Paseo de Roxas
Makati City

Subject: Second Quarter 2024 Performance Scorecard Accomplishment Report

Dear **Chairman Corpus, Comm. Hosaka, and Comm. Berberabe-Martinez:**

This is to respectfully submit SB Corporation's (SB Corporation) Second Quarter 2024 Performance Scorecard Accomplishment Report (please see attached matrix). We would like to note that the report is aligned with the Governance Commission for GOCCs (GCG)-approved 2024 Corporate Performance Scorecard of SB Corporation as provided by the Commission.

We hope the Commission finds our submission in order.

Very truly yours,


ROBERT C. BASTILLO
President/CEO

Small Business Corporation

Component								
	Strategic Component Objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	2024 Target	Accomplishment (as of Q1 2024)	Remarks	
SOCIAL IMPACT	SO 1	Growth and Graduation/Transformation of MSMEs						
	SM 1	Increase Total Financing Portfolio	Year-End Gross Amount of Portfolio	15%	(Actual/ Target) x Weight	P16.78 Billion	P15.46 Billion	-
	SM 2	Increase the number of Micro, Small, and Medium Enterprise (MSME) Borrowers	Number of Active MSME Borrowers (with Loan Release during the Year relative to Prior Year)	10%	(Actual/ Target) x Weight	Additional 59,650	Additional 28,214	-
	SM 3	Number of Provinces Provided with Access to Financing	Number of Provinces with Loan Releases during the year	15%	(Actual/ Target) x Weight	85 Provinces	83 Provinces	Provinces w/o release: Sulu Tawi-Tawi
	Sub-total			40%				
FINANCE	SO 2	Good governance and cost-efficiency in the management of stakeholders' investments, attaining sustainable and exponential growth of financial returns						
	SM 4a	Increase Net Operating Income	Operating Revenue - Operating Expenses	2.5%	(Actual/ Target) x Weight	P261.29 Million (NOI before credit cost)	P197.40 Million	Indicative
	SM 4b	Improve Return on Equity	Adjusted profit (loss) after tax/Average Equity	2.5%	{1-[(Actual - Target)/Target]} x Weight	7%	7%	Indicative
	SM 5	Improve Past Due Rate	Per BSP Definition	5%	{1- [(Actual-Target)/ Target]} x Weight	30%	27.52%	-
	SM 6	Efficient Utilization of Corporate Budget						
	SM 6a	Obligations Budget Utilization Rate (BUR)	Total Obligations/DBM-approved Corporate Operating Budget (both net of PS Cost)	5%	(Actual/ Target) x Weight	90%	38%	Indicative
	SM 6b	Disbursement BUR	Total Disbursement / Total Obligations (both net of PS cost)	2.5%	(Actual/ Target) x Weight	90%	100%	Indicative
			Total Disbursement / /DBM-approved Corporate Operating Budget for subsidy (both net of PS Cost)	2.5%	(Actual/ Target) x Weight	90%	41%	Indicative
	Sub-total			20%				
CUSTOMERS	SO 3	Excellent customer experience of our clients throughout their transactions journey with us (our direct borrowers, our conduits and our other partners)						
	SM 7	Percentage of Satisfied Customers	Number of Stakeholders Who Gave a Rating of at Least Satisfactory / Total Number of Respondents	10%	(Actual/ Target) x Weight 0% = less than 80%	90%	-	-
	SM 8	Improve Turn Around Time (TAT) in the Processing of Loan Applications	Number of Applications Processed within Applicable Turn Around Time / Total Number of Applications	5%	(Actual / Target) x Weight	100% of Applications Processed within Prescribed Turnaround Time	79.70%	-
	Sub-total			15%				
CUSTOMERS	SO 4	Technology-driven organizational systems that support analytics-based Decision-making, innovation, and information security						
	SM 9	Automate Existing Systems and Processes	Actual Accomplishment	10%	(Actual / Target) x Weight	100% Attainment of 2024 Deliverables (based on DICT-Approved ISSP 2022-2024)	82% of deliverables attained	Outsourcing of core-banking system in process.

Small Business Corporation

		Component						
INTERNAL PROCESS	Strategic Component Objective (SO) / Strategic Measure (SM)	Formula	Weight	Rating System	2024 Target	Accomplishment (as of Q1 2024)	Remarks	
	SM 10	Attain ISO 9001:2015 Certification	Actual Accomplishment	10%	(Actual / Target) x Weight	Maintain ISO 9001:2015 certification for the entire organization	The procurement of a Certifying Body for ISO 9001:2015 recertification for SBCorp is currently in progress. The external audit is targeted to be conducted in September or October 2024, followed by the issuance of the ISO 9001:2015 Certification	-
Sub-total			20%					
SO 5 <i>Established competencies and corporate culture of SBCorp workforce as growth drivers for MSMEs.</i>								
LEARNING & GROWTH	SM 11	Improve Competency Baseline of the Organization	Competency Baseline in 2023 - Competency Baseline in 2022	5%	All or nothing	Improvement in the competency baseline of the organization	64% of in-house training programs conducted 100% of individual/external training requests processed	-
Sub-total			5%					
TOTAL			100%					

Prepared by:


ALYANNA VICTORIA M. RIVERA
 Planning Department

Noted and recommended by:


ANGELITO B. JACUPAN
 Head, Strategy, Policy, and Systems Sector

Approved by:


ROBERT C. BASTILLO
 President/CEO