Invitation to Submit Proposal

The Small Business Corporation (SBCorp.) invites bids for the disposal of the following used equipment particularly described as follows:

DESCRIPTION	UNIT/S	QTY.	FLOOR PRICE
Toyota Innova w/ plate no. SHB-446 Year model: 2006 Color: Quick Silver	1 Unit	1 Unit	P 234,705.88

Public Auction is open to all interested bidders, whether local or foreign. Interested bidders may obtain further information from the Mindanao Group Administrative Assistant Mr. Glee Emmanuel Hangad at contact number (082)221-0858; 0962-240-2126 including the required Bid Form at the address given below during office hours from Monday to Friday 9:00 A.M. - 5:00 P.M.

Bid opening shall be on July 29, 2024, 10:00AM at Conference Room, Small Business Corporation, Unit 410, 4F Landco Corporate Center, J.P. Laurel Ave., Bajada, Davao City. In case of failure of bidding on the aforementioned date, a second bidding will be conducted on August 12, 2024, at the same time and address. Bids will be opened in the presence of the Bidders or their representatives, if any. Late bids shall not be accepted. Bids received lower than the floor price shall be automatically rejected. All Bids must be accompanied by a bid security in the form of Cash or Manager's Check or Surety Bond amounting to 10% of the bid price.

The **SBCorp.** reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.

JENNY LEAH L. MILAR

OIC - Group Head / DM II, Mindanao Group SMALL BUSINESS CORPORATION

Unit 410, 4F Landco Corporate Center,

J.P. Laurel Ave., Bajada, Davao City