

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
As at December 31, 2025 and December 31, 2024
(In Philippine Peso)

	2025	(As Restated) 2024
ASSETS		
Current Assets		
Cash and Cash Equivalents	1,090,342,293	2,036,099,459
Financial Assets a Fair Value Through OCI	10,000,000	10,000,000
Investments securities at amortized cost	-	23,232,033
Receivables, net	3,996,962,509	4,089,064,511
Inventories	444,926	383,235
Non-Current Assets Held for Sale, net	371,612	1,357,878
Other Current Assets	25,446,060	18,383,473
Total Current Assets	5,123,567,400	6,158,520,589
Non-Current Assets		
Financial Assets a Fair Value Through OCI	-	-
Investments securities at amortized cost	484,532,841	634,639,536
Investments in Associates/Affiliates	69,221,329	38,200,000
Receivables, net	11,089,160,455	9,336,283,404
Investment Property, net	48,568,098	53,247,763
Property, Plant and Equipment, net	73,205,846	78,399,256
Right-of-Use Asset, net	7,167,718	13,301,858
Deferred Tax Assets	760,964,738	644,709,726
Other Non-Current Assets	6,311,101	6,069,622
Total Non-Current Assets	12,539,132,127	10,804,851,165
Total Assets	17,662,699,527	16,963,371,754
LIABILITIES		
Current Liabilities		
Financial Liabilities	57,426,865	45,194,604
Lease Payable	3,195,974	6,014,924
Inter-Agency Payables	39,193,315	34,163,053
Trust Liabilities	1,979,006	2,327,217
Provisions	97,391,031	72,965,972
Other Payables	215,063,968	165,472,237
Total Current Liabilities	414,250,158	326,138,007
Non-Current Liabilities		
Financial Liabilities	10,361,025	12,244,848
Lease Payable	4,455,106	7,651,130
Inter-Agency Payables	126,942,105	37,204,994
Deferred Tax Liabilities	147,654	229,178
Total Non-Current Liabilities	141,905,890	57,330,149
Total Liabilities	556,156,049	383,468,156
EQUITY		
Share Capital	9,962,506,400	9,962,506,400
Treasury Shares	(40,000,000)	(40,000,000)
Share Premium	79,510,460	79,510,460
Retained Earnings	7,104,526,619	6,577,886,738
Total Equity	17,106,543,479	16,579,903,598
Total Liabilities and Equity	17,662,699,527	16,963,371,754

Prepared by

ORIGINAL SIGNED

MARIA RENELYN S. MENDOZA
DM, Accounting Department

Certified Correct:

ORIGINAL SIGNED

CORAZON A. LIMAYUGA
Head, Controllership Group

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)**

For the Twelve Month Period Ending December 31, 2025 and December 31, 2024
(In Philippine Peso)

	2025	As Restated 2024
Income		
Service and Business Income	1,185,110,192	1,012,089,015.45
Gains	26,020,900	18,519,117.97
Other Non-Operating Income	11,074,215	4,345,294.16
Total Income	1,222,205,306	1,034,953,427.58
Expenses		
Personnel Services	386,530,296	266,631,508.22
Maintenance and Other Operating Expenses	304,892,751	273,796,818.98
Financial Expenses	17,055,530	14,231,186.92
Non-Cash Expenses	429,411,593	558,540,265.42
Total Expenses	1,137,890,171	1,113,199,779.54
Profit/(Loss) Before Tax	84,315,135	(78,246,351.96)
Income Tax Benefit		
Current	92,379,454	55,366,296.00
Deferred	(116,336,536)	(69,533,511.47)
	(23,957,082)	(14,167,215.47)
Profit/(Loss) After Tax	108,272,216	(64,079,136.49)
Subsidy from National Government	500,000,000	1,000,000,000.00
Net Income/(Loss)	608,272,216	935,920,863.51
Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	608,272,216	935,920,863.51

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CORAZON A. DIMAYUGA
Head, Controllership Group

SMALL BUSINESS CORPORATION

Controllership Group

Trial Balance

(Consolidated SB & P3 Fund)

(Based on Revised Chart of Accounts)

December 31, 2025

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash Collecting Officer	10101010	115.50	
Petty Cash	10101020	208,884.91	
Checks and Other Cash Items	10101050	43,513,825.00	
Cash in Bank-Local Currency, Current Account	10102020	896,619,467.91	
Time Deposits-Local Currency	10105020	150,000,000.00	
Investments in Bonds-Local	10202050	484,532,840.87	
Investments in Associates	10206010	69,221,329.00	
Financial Assets at Fair Value Through Other Comprehensive Income	10213010	10,000,000.00	
Accounts Receivable	10301010	31,784,194.83	
Notes Receivable	10301020	19,540,659,956.09	
Interests Receivable	10301050	19,512,675.63	
Sales Contract Receivable	10301160	31,577,264.56	
Due from National Government Agencies	10303010	1,540,000.00	
Due from Other Funds	10304050	70,803,342.23	
Receivables-Disallowances/Charges	10399010	2,566,818.44	
Due from Officers and Employees	10399020	84,628.65	
Office Supplies Inventory	10404010	444,925.73	
Investment Property, Land	10501010	51,702,302.41	
Investment Property, Buildings	10501020	6,316,021.73	
Buildings	10604010	157,629,562.98	
Office Equipment	10605020	1,137,775.00	
Information and Communication Technology Equipment	10605030	49,019,831.53	
Motor Vehicles	10606010	37,283,889.53	
Furniture and Fixtures	10607010	701,270.55	
Leased Assets Improvements, Buildings	10609020	3,178,711.66	
Other Property, Plant and Equipment	10699990	3,324,624.00	
Non-Current Assets Held for Sale	11101010	371,611.70	
Deferred Tax Assets	11201010	760,964,737.77	
Right-of-Use Asset - Buildings & Other Structures	11301020	18,337,042.49	
Prepaid Rent	19902020	1,509,663.54	
Prepaid Insurance	19902050	651,364.04	
Prepaid Subscription	19902100	19,690,376.91	
Other Prepayments	19902990	3,594,655.83	
Guaranty Deposits	19903020	2,861,070.98	
Other Assets	19999990	14,574,289.19	
Salaries and Wages - Regular	50101010	223,240,886.45	
Personnel Economic Relief Allowance (PERA)	50102010	4,287,748.84	
Representation Allowance (RA)	50102020	3,833,250.21	
Transportation Allowance (TA)	50102030	3,367,137.38	
Clothing/Uniform Allowance	50102040	1,253,000.00	
Productivity Incentive Allowance	50102080	4,329,500.00	
Overtime and Night Pay	50102130	340,509.76	
Year End Bonus	50102140	19,053,743.25	
Cash Gift	50102150	911,500.00	
Mid-Year Bonus	50102160	18,776,131.00	
Directors and Committee Members' Fees	50102170	4,578,000.00	
Other Bonuses and Allowances	50102990	8,042,500.00	
Retirement and Life Insurance Premiums	50103010	26,805,831.02	
Pag-IBIG Contributions	50103020	433,440.20	
PhilHealth Contributions	50103030	4,481,400.48	
Employees Compensation Insurance Premiums	50103040	216,200.00	
Provident/Welfare Fund Contributions	50103050	21,738,453.61	
Terminal Leave Benefits	50104030	39,445,856.44	
Other Personnel Benefits	50104990	1,395,207.50	
Traveling Expenses-Local	50201010	8,200,971.84	
Traveling Expenses-Foreign	50201020	777,517.30	
Training Expenses	50202010	5,751,021.51	

SMALL BUSINESS CORPORATION

Controllership Group

Trial Balance

(Consolidated SB & P3 Fund)

(Based on Revised Chart of Accounts)

December 31, 2025

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Office Supplies Expenses	50203010	4,457,799.35	
Fuel, Oil and Lubricants Expenses	50203090	1,612,169.41	
Semi-Expendable Machinery and Equipment Expenses	50203210	2,133,230.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	837,853.00	
Water Expenses	50204010	208,023.21	
Electricity Expenses	50204020	4,818,107.68	
Postage and Courier Services	50205010	1,306,720.35	
Telephone Expenses	50205020	3,267,250.44	
Internet Subscription Expenses	50205030	5,385,939.73	
Extraordinary and Miscellaneous Expenses	50210030	2,665,032.31	
Legal Services	50211010	101,111.72	
Auditing Services	50211020	6,736,830.00	
Consultancy Services	50211030	2,277,862.00	
Other Professional Services	50211990	150,875.15	
Janitorial Services	50212020	2,768,880.31	
Security Services	50212030	1,037,472.78	
Other General Services	50212990	8,528,613.06	
Repairs and Maintenance-Buildings and Other Structures	50213040	250,323.40	
Repairs and Maintenance-Machinery and Equipment	50213050	389,690.00	
Repairs and Maintenance-Transportation Equipment	50213060	735,343.64	
Repairs and Maintenance-Furniture and Fixtures	50213070	2,000.00	
Repairs and Maintenance-Leased Assets Improvements	50213090	15,825.00	
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	824,521.00	
Taxes, Duties and Licenses	50215010	37,905,623.55	
Fidelity Bond Premiums	50215020	683,678.95	
Insurance Expenses	50215030	2,473,879.98	
Income Tax Expenses	50215040	(23,957,081.73)	
Advertising, Promotional and Marketing Expenses	50299010	2,774,888.00	
Printing and Publication Expenses	50299020	419,239.40	
Representation Expenses	50299030	5,625,502.36	
Rent/Lease Expenses	50299050	10,725,574.42	
Membership Dues and Contributions to Organizations	50299060	88,750.00	
Subscription Expenses	50299070	27,923,879.45	
Litigation/Acquired Assets Expenses	50299090	6,127,074.56	
Documentary Stamp Expenses	50299140	53,684,969.64	
Other Maintenance and Operating Expenses	50299990	91,218,707.49	
Interest Expenses	50301020	1,148,584.45	
Bank Charges	50301040	15,750.00	
Other Financial Charges	50301990	15,891,195.99	
Depreciation-Investment Property	50501010	76,044.70	
Depreciation-Buildings and Other Structures	50501040	5,488,247.96	
Depreciation-Machinery and Equipment	50501050	5,925,495.57	
Depreciation-Transportation Equipment	50501060	2,742,031.59	
Depreciation-Leased Assets Improvements	50501090	500,376.25	
Depreciation - Right-of-Use	50501150	6,109,623.44	
Depreciation-Other Property, Plant and Equipment	50501990	115,390.44	
Impairment Loss-Loans and Receivables	50503020	407,636,580.60	
Impairment Loss-Investment Property	50503080	355,547.45	
Loss on Sale/Redemption/Transfer of Investments	50504020	462,255.46	
Allowance for Impairment-Accounts Receivable	10301012		23,304,355.16
Allowance for Impairment-Notes Receivable	10301022		4,510,388,122.46
Allowance for Impairment-Interests Receivable	10301052		2,179,635.24
Allowance for Impairment-Sales Contract Receivable	10301162		5,730,461.20
Accumulated Impairment Losses-Investment Property, Land	10501012		4,083,065.54
Accumulated Depreciation - Investment Property, Buildings	10501021		5,227,845.47
Accumulated Impairment Losses-Investment Property, Buildings	10501022		139,314.72
Accumulated Depreciation-Buildings	10604011		128,498,200.12

SMALL BUSINESS CORPORATION

Controllership Group

**Trial Balance
(Consolidated SB & P3 Fund)**
(Based on Revised Chart of Accounts)

December 31, 2025

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Accumulated Depreciation-Office Equipment	10605021		946,844.88
Accumulated Impairment Losses-Office Equipment	10605022		82,522.62
Accumulated Depreciation-Information and Communication Tech Eqpt	10605031		23,518,813.98
Accumulated Impairment Losses-Information & Communications Technology Eqpt	10605032		7,028,027.28
Accumulated Depreciation-Motor Vehicles	10606011		14,210,668.85
Accumulated Impairment Losses-Motor Vehicles	10606012		144,600.79
Accumulated Depreciation-Furniture and Fixtures	10607011		415,062.38
Accumulated Impairment Losses-Furniture and Fixtures	10607012		217,378.62
Accumulated Depreciation-Leased Assets Improvements, Buildings	10609021		1,468,488.32
Accumulated Depreciation-Other Property, Plant and Equipment	10699991		2,425,669.82
Accumulated Impairment Losses-Other Property Plant and Equipment	10699992		113,541.72
Accumulated Depreciation - Right-of-Use Asset, Buildings & Other Structures	11301021		11,169,324.05
Accumulated Impairment Losses-Other Assets	19999992		11,124,258.91
Accounts Payable	20101010		55,338,043.41
Interest Payable	20101050		204,999.12
Loans Payable-Domestic	20102040		12,244,847.71
Due to BIR	20201010		30,663,949.44
Due to GSIS	20201020		7,507,296.89
Due to Pag-IBIG	20201030		101,101.95
Due to PhilHealth	20201040		920,966.31
Due to NGAs	20201050		126,942,104.55
Due to Other Funds	20301050		70,803,342.23
Guaranty/Security Deposits Payable	20401040		1,979,005.79
Leave Benefits Payable	20601020		97,391,030.76
Deferred Tax Liabilities	20901010		147,654.26
Lease Payable	21001010		7,651,080.42
Undistributed Collections	29999040		14,123,648.04
Dividend Payable	29999090		81,632,335.00
Other Payables	29999990		119,307,984.96
Retained Earnings/(Deficit)	30701010		6,496,254,401.44
Share Capital	30801010		9,962,506,400.00
Share Premium	30801020		79,510,460.00
Treasury Shares	30801040		(40,000,000.00)
Fines and Penalties-Service Income	40201140		55,779,646.93
Rent/Lease Income	40202050		24,000.00
Interest Income	40202210		1,127,110,606.90
Other Business Income	40202990		2,195,938.23
Subsidy from National Government	40301010		500,000,000.00
Gain on Sale of Investment Property	40501030		25,730,756.29
Gain on Sale of Property, Plant and Equipment	40501040		290,143.63
Reversal of Impairment Loss	40602010		10,246,899.40
Miscellaneous Income	40699990		827,315.70
Total:		23,599,852,161.49	23,599,852,161.49

Prepared by

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Department Manager II

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Group Manager, Controllership Group