

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
CONDENSED STATEMENT OF FINANCIAL POSITION
(ALL FUNDS)
As at June 30, 2025 and December 31, 2024
(In Philippine Peso)

	2025	2024
ASSETS		
Current Assets		
Cash and Cash Equivalents	2,089,305,006.32	2,036,099,459.00
Investments securities at amortized cost	23,232,033.00	23,232,033.00
Receivables, net	2,986,160,116.95	4,110,083,855.32
Inventories	482,529.04	383,235.23
Non-Current Assets Held for Sale	2,412,597.70	1,357,877.80
Other Current Assets	10,929,280.14	18,383,473.30
Total Current Assets	5,112,521,563.15	6,189,539,933.65
Non-Current Assets		
Financial Assets a Fair Value Through OCI	20,000,000.00	10,000,000.00
Investments securities at amortized cost	1,695,193,611.75	634,639,536.04
Investments in Associates/Affiliates	45,700,000.00	38,200,000.00
Receivables, net	9,360,203,976.78	9,336,283,404.03
Investment Property, net	48,246,033.74	52,945,360.14
Property, Plant and Equipment, net	73,493,642.10	79,718,096.93
Right-of-Use Asset, net	10,241,598.55	13,301,858.39
Deferred Tax Assets	645,902,025.26	645,916,515.75
Other Non-Current Assets	5,627,602.04	6,069,622.04
Total Non-Current Assets	11,904,608,490.22	10,817,074,393.32
Total Assets	17,017,130,053.37	17,006,614,326.97
LIABILITIES		
Current Liabilities		
Financial Liabilities	21,209,822.32	44,968,130.46
Lease Payable	3,095,735.94	6,014,923.50
Inter-Agency Payables	11,817,143.13	27,172,918.10
Trust Liabilities	1,646,205.79	2,327,217.03
Provisions	69,669,114.27	74,242,134.88
Other Payables	123,871,722.89	156,543,363.76
Total Current Liabilities	231,309,744.34	311,268,687.73
Non-Current Liabilities		
Financial Liabilities	12,244,847.71	12,244,847.71
Lease Payable	7,651,130.15	7,651,130.15
Inter-Agency Payables	58,909,944.43	37,204,994.13
Deferred Tax Liabilities	176,281.40	229,177.71
Total Non-Current Liabilities	78,982,203.69	57,330,149.70
Total Liabilities	310,291,948.03	368,598,837.43
EQUITY		
Share Capital	9,962,506,400.00	9,962,506,400.00
Treasury Shares	(40,000,000.00)	(40,000,000.00)
Share Premium	79,510,460.00	79,510,460.00
Retained Earnings	6,704,821,245.34	6,635,998,629.54
Total Equity	16,706,838,105.34	16,638,015,489.54
Total Liabilities and Equity	17,017,130,053.37	17,006,614,326.97

Prepared by:

Original signed
MARIA RENELYN S. MENDOZA
DM. Accounting Department

Certified Correct:

Original signed
CORAZON A. DIMAYUGA
Head, Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
(ALL FUNDS)
For the Six Month Period Ending June 30, 2025 and December 31, 2024
(In Philippine Peso)

	<u>2025</u>	<u>2024</u>
Income		
Service and Business Income	494,309,234.70	1,049,028,215.74
Gains	24,371,685.92	18,822,295.97
Other Non-Operating Income	107,680.94	4,345,294.16
Total Income	<u>518,788,601.56</u>	<u>1,072,195,805.87</u>
Expenses		
Personnel Services	123,200,372.27	267,591,791.22
Maintenance and Other Operating Expenses	132,192,696.13	263,288,983.96
Financial Expenses	5,205,891.68	14,231,186.92
Non-Cash Expenses	647,234,253.45	563,142,643.42
Total Expenses	<u>907,833,213.53</u>	<u>1,108,254,605.52</u>
Profit/(Loss) Before Tax	<u>(389,044,611.97)</u>	<u>(36,058,799.65)</u>
Income Tax Benefit		
Current	32,279,864.68	55,366,296.00
Deferred	(38,405.87)	(70,740,301.59)
	<u>32,241,458.81</u>	<u>(15,374,005.59)</u>
Profit/(Loss) After Tax	<u>(421,286,070.78)</u>	<u>(20,684,794.06)</u>
Subsidy from National Government	<u>500,000,000.00</u>	<u>1,000,000,000.00</u>
Net Income/(Loss)	<u>78,713,929.22</u>	<u>979,315,205.94</u>
Other Comprehensive Income/(Loss) for the Period	<u>-</u>	<u>-</u>
Comprehensive Income/(Loss)	<u>78,713,929.22</u>	<u>979,315,205.94</u>

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MARIA RENELYN S. MENDOZA
DM, Accounting Department

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CORAZON A. DIMAYUGA
Head, Controllership Group

SMALL BUSINESS CORPORATION

Controllership Group

**Trial Balance
(Consolidated SB & P3 Fund)**

(Based on Revised Chart of Accounts)

June 30, 2025

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Cash Collecting Officer	10101010	38.92	
Petty Cash	10101020	259,908.26	
Checks and Other Cash Items	10101050	48,780.15	
Cash in Bank-Local Currency, Current Account	10102020	378,996,278.99	
Time Deposits-Local Currency	10105020	1,710,000,000.00	
Investments in Treasury Bills-Local	10202010	1,060,000,000.00	
Investments in Bonds-Local	10202050	658,425,644.75	
Investments in Associates	10206010	45,700,000.00	
Financial Assets at Fair Value Through Other Comprehensive Income	10213010	20,000,000.00	
Accounts Receivable	10301010	37,078,767.43	
Notes Receivable	10301020	17,030,763,316.29	
Interests Receivable	10301050	49,055,349.15	
Sales Contract Receivable	10301160	35,400,056.51	
Due from National Government Agencies	10303010	2,420,000.00	
Due from Other Funds	10304050	291,894,313.95	
Receivables-Disallowances/Charges	10399010	3,728,909.27	
Due from Officers and Employees	10399020	253,052.02	
Office Supplies Inventory	10404010	482,529.04	
Investment Property, Land	10501010	51,381,839.35	
Investment Property, Buildings	10501020	6,636,484.79	
Buildings	10604010	157,629,562.98	
Office Equipment	10605020	1,137,775.00	
Information and Communication Technology Equipment	10605030	47,171,269.05	
Motor Vehicles	10606010	31,588,740.24	
Furniture and Fixtures	10607010	701,270.55	
Leased Assets Improvements, Buildings	10609020	7,279,833.89	
Other Property, Plant and Equipment	10699990	3,129,624.00	
Non-Current Assets Held for Sale	11101010	2,412,597.70	
Deferred Tax Assets	11201010	645,902,025.26	
Right-of-Use Asset - Buildings & Other Structures	11301020	18,361,559.00	
Advances to Officers and Employees	19901040	558,887.11	
Prepaid Rent	19902020	767,853.69	
Prepaid Registration	19902030	304,352.13	
Prepaid Insurance	19902050	1,225,418.70	
Withholding Tax at Source	19902080	327,376.44	
Prepaid Subscription	19902100	7,006,891.12	
Other Prepayments	19902990	738,500.95	
Guaranty Deposits	19903020	2,177,571.76	
Other Assets	19999990	14,574,289.19	
Salaries and Wages - Regular	50101010	81,768,734.45	
Personnel Economic Relief Allowance (PERA)	50102010	2,157,222.05	
Representation Allowance (RA)	50102020	1,838,340.43	
Transportation Allowance (TA)	50102030	1,603,566.17	
Clothing/Uniform Allowance	50102040	619,499.95	
Productivity Incentive Allowance	50102080	162,953.18	
Overtime and Night Pay	50102130	25,085.55	
Year End Bonus	50102140	128,270.90	
Cash Gift	50102150	4,750.00	
Mid-Year Bonus	50102160	13,647,547.00	
Directors and Committee Members' Fees	50102170	2,217,000.00	
Retirement and Life Insurance Premiums	50103010	9,862,144.20	
Pag-IBIG Contributions	50103020	218,200.00	
PhilHealth Contributions	50103030	1,940,557.26	
Employees Compensation Insurance Premiums	50103040	108,800.00	
Provident/Welfare Fund Contributions	50103050	6,660,149.92	
Terminal Leave Benefits	50104030	12,551.21	
Other Personnel Benefits	50104990	225,000.00	

SMALL BUSINESS CORPORATION

Controllership Group

**Trial Balance
(Consolidated SB & P3 Fund)**

(Based on Revised Chart of Accounts)

June 30, 2025

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Traveling Expenses-Local	50201010	2,471,712.51	
Traveling Expenses-Foreign	50201020	398,999.40	
Training Expenses	50202010	1,478,044.30	
Office Supplies Expenses	50203010	2,780,153.39	
Fuel, Oil and Lubricants Expenses	50203090	436,227.47	
Semi-Expendable Machinery and Equipment Expenses	50203210	567,700.00	
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	39,950.00	
Water Expenses	50204010	46,890.44	
Electricity Expenses	50204020	1,378,385.73	
Postage and Courier Services	50205010	477,229.64	
Telephone Expenses	50205020	719,955.43	
Internet Subscription Expenses	50205030	1,512,263.43	
Extraordinary and Miscellaneous Expenses	50210030	949,777.58	
Legal Services	50211010	6,400.23	
Auditing Services	50211020	3,340,721.22	
Consultancy Services	50211030	1,314,975.00	
Janitorial Services	50212020	807,712.50	
Security Services	50212030	323,234.51	
Other General Services	50212990	4,890,017.91	
Repairs and Maintenance-Machinery and Equipment	50213050	675.00	
Repairs and Maintenance-Transportation Equipment	50213060	179,249.75	
Repairs and Maintenance-Leased Assets Improvements	50213090	500.00	
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	103,434.00	
Taxes, Duties and Licenses	50215010	13,889,863.77	
Fidelity Bond Premiums	50215020	234,862.50	
Insurance Expenses	50215030	1,226,903.97	
Income Tax Expenses	50215040	32,241,458.81	
Advertising, Promotional and Marketing Expenses	50299010	735,764.80	
Printing and Publication Expenses	50299020	35,799.40	
Representation Expenses	50299030	2,452,760.62	
Rent/Lease Expenses	50299050	3,056,207.84	
Membership Dues and Contributions to Organizations	50299060	44,374.98	
Subscription Expenses	50299070	14,194,863.60	
Litigation/Acquired Assets Expenses	50299090	5,274,538.32	
Documentary Stamp Expenses	50299140	6,242,494.64	
Other Maintenance and Operating Expenses	50299990	60,580,052.25	
Interest Expenses	50301020	628,087.44	
Bank Charges	50301040	2,700.00	
Other Financial Charges	50301990	4,575,104.24	
Depreciation-Investment Property	50501010	42,641.36	
Depreciation-Buildings and Other Structures	50501040	2,759,422.28	
Depreciation-Machinery and Equipment	50501050	2,998,170.87	
Depreciation-Transportation Equipment	50501060	1,362,363.18	
Depreciation-Leased Assets Improvements	50501090	254,873.28	
Depreciation - Right-of-Use	50501150	3,060,259.84	
Depreciation-Other Property, Plant and Equipment	50501990	51,845.22	
Impairment Loss-Loans and Receivables	50503020	636,349,129.97	
Impairment Loss-Investment Property	50503080	355,547.45	
Allowance for Impairment-Accounts Receivable	10301012		21,805,493.54
Allowance for Impairment-Notes Receivable	10301022		4,781,065,579.98
Allowance for Impairment-Sales Contract Receivable	10301162		9,464,283.42
Accumulated Impairment Losses-Investment Property, Land	10501012		4,107,381.91
Accumulated Depreciation - Investment Property, Buildings	10501021		5,496,844.79
Accumulated Impairment Losses - Investment Property, Buildings	10501022		168,063.70
Accumulated Depreciation-Buildings	10604011		125,769,374.44
Accumulated Depreciation-Office Equipment	10605021		934,739.88
Accumulated Impairment Losses- Office Equipment	10605022		82,522.62

SMALL BUSINESS CORPORATION

Controllership Group

**Trial Balance
(Consolidated SB & P3 Fund)**

(Based on Revised Chart of Accounts)

June 30, 2025

ACCOUNT TITLE	ACCOUNT CODE	DEBIT	CREDIT
Accumulated Depreciation-Information and Communication Technology Eqpt	10605031		20,603,594.28
Accumulated Impairment Losses- Information & Communications Technology Eqpt	10605032		7,028,027.28
Accumulated Depreciation-Motor Vehicles	10606011		13,468,200.44
Accumulated Impairment Losses-Motor Vehicles	10606012		144,600.79
Accumulated Depreciation-Furniture and Fixtures	10607011		415,062.38
Accumulated Impairment Losses- Furniture and Fixtures	10607012		217,378.62
Accumulated Depreciation-Leased Assets Improvements, Buildings	10609021		4,005,266.56
Accumulated Depreciation-Other Property, Plant and Equipment	10699991		2,362,124.60
Accumulated Impairment Losses- Other Property Plant and Equipment	10699992		113,541.72
Accumulated Depreciation - Right-of-Use Asset, Buildings & Other Structures	11301021		8,119,960.45
Accumulated Impairment Losses-Other Assets	19999992		11,124,258.91
Accounts Payable	20101010		20,047,142.70
Interest Payable	20101050		220,768.26
Loans Payable-Domestic	20102040		13,186,759.07
Due to BIR	20201010		9,233,424.07
Due to GSIS	20201020		2,163,405.76
Due to Pag-IBIG	20201030		97,944.62
Due to PhilHealth	20201040		322,368.68
Due to NGAs	20201050		58,909,944.43
Due to Other Funds	20301050		291,894,313.95
Guaranty/Security Deposits Payable	20401040		1,646,205.79
Leave Benefits Payable	20601020		69,669,114.27
Deferred Tax Liabilities	20901010		176,281.40
Lease Payable	21001010		10,746,866.09
Undistributed Collections	29999040		17,743,063.60
Dividend Payable	29999090		3,392,136.18
Other Payables	29999990		102,736,523.11
Retained Earnings/(Deficit)	30701010		6,626,107,316.12
Share Capital	30801010		9,962,506,400.00
Share Premium	30801020		79,510,460.00
Treasury Shares	30801040		(40,000,000.00)
Fines and Penalties-Service Income	40201140		25,183,343.87
Interest Income	40202210		468,728,919.16
Other Business Income	40202990		396,971.67
Subsidy from National Government	40301010		500,000,000.00
Gain on Sale of Investment Property	40501030		24,171,742.29
Gain on Sale of Property, Plant and Equipment	40501040		199,943.63
Miscellaneous Income	40699990		107,680.94
Total:		23,265,595,339.97	23,265,595,339.97

Prepared by:

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Department Manager II

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Group Manager, Controllership Group