

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended June 30, 2024
(In Philippine Peso)

Income	
Service and Business Income	378,157,710
Gains	7,580,284
Other Non-Operating Income	208,892
Total Income	<u><u>385,946,887</u></u>
Expenses	
Personnel Services	123,447,030
Maintenance and Other Operating Expenses	98,654,210
Financial Expenses	4,248,942
Non-Cash Expenses	196,034,638
Total Expenses	<u><u>422,384,819</u></u>
Profit/(Loss) Before Tax	(36,437,932)
Income Tax Benefit	(31,676,217)
Profit/(Loss) After Tax	<u><u>(4,761,715)</u></u>
Subsidy from National Government	1,000,000,000
Net Income/(Loss)	<u><u>995,238,285</u></u>
Other Comprehensive Income/(Loss) for the Period	-
Comprehensive Income/(Loss)	<u><u><u>995,238,285</u></u></u>

Prepared by:

Original signed
DINA P. CABANTAC
 OIC-DM, Accounting Department

Certified Correct:

Original signed
CORAZON A. DIMAYUGA
 Head, Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
STATEMENT OF FINANCIAL POSITION
As at June 30, 2024
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	
Investments securities at amortized cost	2,868,407,794
Receivables, net	99,342,293
Inventories	1,609,268,055
Non-Current assets held for sale	589,390
Other current assets	2,072,076
Total Current assets	<u>7,892,672</u>
	<u>4,587,572,279</u>

Non-Current assets

Financial assets a fair value through OCI	10,000,000
Investments securities at amortized cost	1,911,307,659
Investments in Associates/Affiliates	17,000,000
Receivables, net	9,665,473,755
Investment property	49,554,280
Property and equipment, net	70,822,280
Right-of-Use Asset, net	5,685,586
Deferred tax assets	601,700,237
Other non-current assets	5,546,105
Total Non-Current assets	<u>12,337,089,901</u>

Total Assets

16,924,662,180

LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	15,684,948
Lease liability	3,120,487
Inter-agency payables	9,282,126
Intra-agency payables	74,370,152
Trust Liabilities	2,183,631
Deferred credits/Unearned income	9,906
Provisions	69,703,177
Other payables	209,332,529
Total Current liabilities	<u>383,686,957</u>

Non-Current liabilities

Financial liabilities	17,517,143
Lease payables	2,332,199
Inter-agency payables	38,721,552
Deferred credits/Unearned income	133,607
Other payables	83,450,432
Total Non-Current liabilities	<u>142,154,932</u>

Total Liabilities

525,841,889

Equity

Share capital	9,962,506,400
Treasury shares	(40,000,000)
Share premium	79,510,460
Retained earnings	6,396,803,431

Total Equity

16,398,820,291

Total Liabilities and Equity

16,924,662,180

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