

Invitation to Bid

The **Small Business Corporation (SB Corp.)** invites bids for the disposal of the following unserviceable property particularly described as follows:

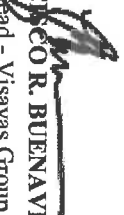
No.	Description	Qty	Floor Price Value(Php)
1	2006 Honda Wave Motorcycle, 125cc gas fed engine, SL-3691	1	5,000.00
Total Count and Price			1

Public Auction is open to all interested bidders, whether local or foreign. Interested bidders may obtain further information from the Property Custodian of Visayas Group **Ms. Imelda B. Hofer** at **contact number 032-2344500 / 09164866127** including the required Bid Form at the address given below during office hours from 9:00 A.M. - 4:00 P.M.. Also, the schedule of ocular inspection of unserviceable properties located at SB Corporation Visayas Office at 6th Floor, 2Quad Bldg, Cebu Business Park, Cebu City on February 25, 2026 (Wednesday) One (1) schedule only.

Bid opening shall be on **February 27, 2026, 10:00 AM** at 6th Floor, 2Quad Bldg., Cebu Business Park, Cebu City. In case of failure of bidding on the aforementioned date, a second bidding will be conducted on **March 10, 2026** at the same time and address. Bids will be opened in the presence of the Bidders or their representatives, if any. Late bids shall not be accepted.

Bids received lower than the floor price shall be automatically rejected. All Bids must be accompanied by a bid security in the form of Cash or Manager's Check or Surety Bond amounting to 10% of the bid price. If the seconding bidding still failed, Negotiated Bidding will be conducted on **March 19, 2026** subject to SB Corporation terms and conditions.

The SB Corp. reserves the right to accept or reject any bid, to annul the bidding process, and to reject all bids at any time prior to contract award, without thereby incurring any liability to the affected bidder or bidders.


FRANCISCO R. BUENAVIDES
Group Head - Visayas Group
SMALL BUSINESS CORPORATION
6th Floor 2Quad Building, Cebu Business Park
Cebu City