

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
STATEMENT OF FINANCIAL POSITION
As at March 31, 2024
(In Philippine Peso)

ASSETS

Current assets

Cash and cash equivalents	1,987,754,691
Investments securities at amortized cost	99,342,293
Receivables, net	1,963,862,917
Inventories	359,185
Non-Current assets held for sale	2,072,076
Other current assets	12,195,092
Total Current assets	<u>4,065,586,253</u>

Non-Current assets

Financial assets a fair value through OCI	10,000,000
Investments securities at amortized cost	2,036,307,659
Investments in Associates/Affiliates	10,000,000
Receivables, net	9,609,739,683
Investment property	50,925,563
Property and equipment, net	73,738,612
Right-of-Use Asset, net	5,685,586
Deferred tax assets	563,792,705
Other non-current assets	5,562,605
Total Non-Current assets	<u>12,365,752,412</u>

Total Assets

16,431,338,665

LIABILITIES AND EQUITY

Current liabilities

Financial liabilities	9,212,342
Lease liability	3,120,487
Inter-agency payables	10,972,828
Intra-agency payables	80,159,349
Trust Liabilities	2,183,631
Deferred credits/Unearned income	9,906
Provisions	72,241,227
Other payables	283,794,494
Total Current liabilities	<u>461,694,264</u>

Non-Current liabilities

Financial liabilities	17,517,143
Lease payables	2,332,199
Inter-agency payables	38,877,968
Deferred credits/Unearned income	133,607
Other payables	83,450,432
Total Non-Current liabilities	<u>142,311,349</u>

Total Liabilities

604,005,612

Equity

Share capital	9,962,506,400
Treasury shares	(40,000,000)
Share premium	79,510,460
Retained earnings	5,825,316,193

Total Equity

15,827,333,053


Total Liabilities and Equity

16,431,338,665

Prepared by:


DINA P. CABANTAC
 OIC-DM, Accounting Department

Certified Correct:


CORAZON A. DIMAYUGA
 Head, Controllership Group

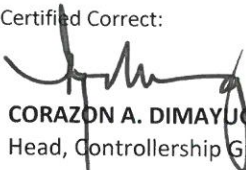
SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
(SMALL BUSINESS CORPORATION)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
For the Period Ended March 31, 2024
(In Philippine Peso)

Income	
Service and Business Income	153,958,431
Gains	4,459,975
Other Non-Operating Income	7,561
Total Income	<u>158,425,966</u>
Expenses	
Personnel Services	52,882,661
Maintenance and Other Operating Expenses	37,668,652
Financial Expenses	1,612,930
Non-Cash Expenses	20,542,632
Total Expenses	<u>112,706,876</u>
Profit/(Loss) Before Tax	45,719,091
Income Tax Benefit	<u>1,706,519</u>
Profit/(Loss) After Tax	44,012,571
Subsidy from National Government	<u>375,000,000</u>
Net Income/(Loss)	<u>419,012,571</u>
Other Comprehensive Income/(Loss) for the Period	-
Comprehensive Income/(Loss)	<u><u>419,012,571</u></u>

Prepared by:


DINA P. CABANTAC
 OIC-DM, Accounting Department

Certified Correct:


CORAZON A. DIMAYUGA
 Head, Controllership Group