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REPUBLIC OF THE PHILIPPINES  
**DEPARTMENT OF BUDGET AND MANAGEMENT**  
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

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Addressee:  
**MS. ELENA REGINA S. BRILLANTES**

Address: (If applicable)  
**GENERAL SOLANO ST., MALACANAN MANILA**

Agency/SBCorp Area: **DEPARTMENT OF BUDGET AND MANAGEMENT**

Person to Contact: NA

Subject: **SBC's BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS (BFARs) FOR THE 1st QUARTER OF CY 2025**

**PLEASE EMAIL ACKNOWLEDGEMENT RECEIPT TO : [jpingul@sbcorp.gov.ph](mailto:jpingul@sbcorp.gov.ph)**

Requested By: **CHRISTINE JULIET NAGA**

Approved By: **JUDITH ANNE F. PINGUL**

Date Requested: **28-APR-25**

Date Approved:

Originating Unit: **Controllership Group**

Target Delivery Date: **April 28, 2025**

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April 24, 2025

**MS. AMENAH PANGANDAMAN**

Secretary  
Department of Budget & Management  
General Solano Street  
Malacañan, Manila



ATTENTION : **Ms. Elena Regina S. Brillantes**  
OIC-Director, BMB for Good Governance Sector

SUBJECT : **SBC's BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS (BFARs) FOR THE 1<sup>st</sup> QUARTER OF CY 2025**

Dear Secretary Pangandaman:



We are submitting herewith the Budget and Financial Accountability Reports (BFARs) of Small Business Corporation for the **Pondo sa Pagbabago at Pag-Asenso (P3) Program** in compliance with DBM Circular no. 2016-11 dated December 6, 2016 with the following forms:

1. *BAR No. 1* - *Quarterly Physical Report of Operation*
2. *FAR No. 1* - *Statement of Appropriations, Allotments, Obligations, Disbursements and Balances*
3. *FAR No. 1-A* - *Summary of Appropriations, Allotments, Obligations, Disbursements and Balances by Object of Expenditures*
4. *FAR No. 1-B* - *List of Allotments and Sub-Allotments*
5. *FAR No. 1-C* - *Statement of Obligations, Disbursement, Liquidations and Balances for Inter-Agency Fund Transfers*
6. *FAR No. 2* - *Statement of Approved Budget, Utilizations, Disbursements and Balances*
7. *FAR No. 2-A* - *Summary of Approved Budget, Utilizations, Disbursements and Balances by Object of Expenditures*
8. *FAR No. 4* - *Monthly Report of Disbursements*
9. *FAR No. 5* - *Quarterly Report of Revenue and Other Receipts*
10. *FAR No. 6* - *Statement of Approved Budget, Utilizations, Disbursements and Balances for Trust Receipts*

Very truly yours,

 Original signed  
**ROBERT C. BASTILLO**  
President/CEO

**Small Business Corporation is an Attached Agency of the Department of Trade and Industry**

 17th & 18th Floors, 139 Corporate Center, Valero St., Salcedo Village, Makati City 1227, Philippines  
 [sbccorporation@sbccorp.gov.ph](mailto:sbccorporation@sbccorp.gov.ph)

 5328-1100-1110 and 1112-1116  
 [www.sbcorp.gov.ph](http://www.sbcorp.gov.ph)

**QUARTERLY PHYSICAL REPORT OF OPERATION**  
As of March 31, 2025

Department : Budgetary Support to Government Corporations (BSGC)  
 Agency/Entity : Small Business Corporation  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 35 049 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance as of March 31, 2025	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>PONDO SA PAGBABAGO AT PAG-ASENSO PROGRAM</b>	<b>3101000000000000</b>												
OO : Sustainable MSMEs increased													
Outcome Indicator(s)													
1. Number of provinces benefitted by the Program		21	42	63	85	85	81					4	
Output Indicator(s)													
1. Number of MSME beneficiaries		10000	10000	10000	10000	40,000	11,240					28,760	
2. Pass-on rate by Microfinance Financing		maximum of 30%	maximum of 30%	maximum of 30%	maximum of 30%	maximum of 30%	maximum of 30%						
Institution		per annum	per annum	per annum	per annum	per annum	per annum						

Original signed  
 Guina A. Bartolo  
 Planning Officer  
 Date:

In coordination with:  
 Original signed  
 Corazon A. Dimayuga  
 Head, Controllership group  
 Date:

Approved  
 Original signed  
 Robert C. Bastillo  
 President/CEO  
 Date: