

April 28, 2020

**MR. WENDEL E. AVISADO**

Secretary  
Department of Budget & Management  
General Solano Street  
Malacañan, Manila

ATTENTION : **Ms. Carmencita P. Mahinay**  
Director, BMB for Good Governance Sector

SUBJECT : **SBC's BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS (BFARs) FOR THE 1<sup>ST</sup> QUARTER OF FY 2020**

Sir:

We are submitting herewith the Budget and Financial Accountability Reports (BFARs) of Small Business Corporation for the **Pondo sa Pagbabago at Pag-Asenso (P3) Program** in compliance with DBM Circular no. 2016-11 dated December 6, 2016 with the following forms:

1. BAR No. 1 - *Quarterly Physical Report of Operation*
2. FAR No. 1 - *Statement of Appropriations, Allotments, Obligations, Disbursements and Balances*
3. FAR No. 1-A - *Summary of Appropriations, Allotments, Obligations, Disbursements and Balances by Object of Expenditures*
4. FAR No. 1-B - *List of Allotments and Sub-Allotments*
5. FAR No. 1-C - *Statement of Obligations, Disbursement, Liquidations and Balances for Inter-Agency Fund Transfers*
6. FAR No. 2 - *Statement of Approved Budget, Utilizations, Disbursements and Balances*
7. FAR No. 2-A - *Summary of Approved Budget, Utilizations, Disbursements and Balances by Object of Expenditures*
8. FAR No. 4 - *Monthly Report of Disbursements*
9. FAR No. 5 - *Quarterly Report of Revenue and Other Receipts*
10. FAR no. 6 - *Statement of Approved Budget, Utilizations Disbursements and Balances for Trust Receipts*

Very truly yours,

Original signed  
**MA. LUNA E. CACANANDO**  
President/CEO

*Small Business Corporation is an Attached Agency of the Department of Trade and Industry*

17th & 18th Floor, 139 Corporate Center, 139 Valero St., Salcedo Village Makati City, 1227 Philippines  
(63 2) 751 1888 [sbccorporation@sbgfc.org.ph](mailto:sbccorporation@sbgfc.org.ph) [www.sbgfc.org.ph](http://www.sbgfc.org.ph)

April 28, 2020

**MS. LAURA R. BABASA**  
State Auditor IV/ATL  
Commission on Audit

SUBJECT : **SBC's BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS (BFARs) FOR THE 1<sup>ST</sup> QUARTER OF FY 2020**

**Ms. Babasa:**

We are submitting herewith the Budget and Financial Accountability Reports (BFARs) of Small Business Corporation for the **Pondo sa Pagbabago at Pag-Asenso (P3) Program** in compliance with DBM Circular no. 2016-11 dated December 6, 2016 with the following forms:

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Very truly yours,

Original signed  
**MA. LUNA E. CACANANDO**  
President/CEO

Digitally signed by MA. LUNA E. CACANANDO  
DN: cn=MA. LUNA E. CACANANDO, o=Small Business Corporation, ou=Small Business Corporation, email=luna.cacanando@sbgfc.org.ph, c=PH  
Date: 2020.04.28 10:44:44 +0800

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17th & 18th Floor, 139 Corporate Center, 139 Valero St., Salcedo Village Makati City, 1227 Philippines  
(63 2) 751 1888 sbcorporation@sbgfc.org.ph www.sbgfc.org.ph

**QUARTERLY PHYSICAL REPORT OF OPERATION**  
As of March 31, 2020

Department : Budgetary Support to Government Corporations  
 Agency : Small Business Corporation  
 Operating Unit : < not applicable >  
 Organization Code (UACS) : 35 049 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
PONDO PARA SA PAGBABAGO AT PAG-ASENSO PROGRAM	31010000000000												
OO : Sustainable MSMEs increased													
Outcome Indicator													
1. Number of provinces with highest poverty incidence benefited by the Program.		n/a	n/a	n/a	n/a	n/a	n/a						
Output Indicators													
1. Number of MSME beneficiaries		120000	137000	154000	160000	160,000	12,509						-Physical target represents cumulative figure beginning 2017 ; Actual accomplishments are for the quarter only
2. Pass-on rate by Microfinance Financing													
Institution		maximum of 30% per annum	maximum of 30% per annum	maximum of 30% per annum	maximum of 30% per annum	maximum of 30% per annum	maximum of 30% per annum						

Prepared By:

WALLY DON G. CALDERON  
 Manager, Corporate Planning  
 Date: 2020-04-29 20:24:46.0

In coordination with:

CORAZON A. DIMAYUGA  
 Head, Controllership Group  
 Date: 2020-04-29 20:27:04.0

*(Signature)*  
 Date: 2020-04-29 20:27:04.0

Approved By:

Original signed  
MA. LUNA E. GACANAN  
 President/CEO  
 Date: 2020-04-29 20:30:16.0