

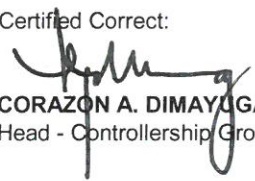
SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
For the Nine Month Ending September 30, 2023
(In Philippine Peso)

Operating Revenues	
Lending Operations	322,015,620
Treasury Operations	87,302,128
Other Income	6,660,873
Total Operating Revenue	<u>415,978,621</u>
Operating Expenses	
Financing Cost	567,827
Credit Cost	816,656,399
Operating Cost	267,705,985
Other Expenses	1,406,269
Total Operating Expenses	<u>1,086,336,480</u>
Net Operating Income	<u>(670,357,858)</u>
Net Operating Income before tax and extra ordinary items	(670,357,858)
Add/(Deduct): Provision for Income Tax-Current	993,950
Net Income from Continuing Operation	<u>(669,363,909)</u>
Subsidy from National Government	<u>750,000,000</u>
Expenses	
MOOE - P3	30,935,270
Credit Cost	26,600,256
Total	<u>57,535,526</u>
NET SUBSIDY	<u>692,464,474</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY	<u>23,100,565</u>

Prepared by:


DINA P. CABANTAC
OIC, Manager-Accounting Dept.

Certified Correct:


CORAZON A. DIMAYUGA
Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As at September 30, 2023
(In Philippine Peso)

ASSETS

Current Assets	
Cash on Hand and in Banks	540,462,584
Cash in Bank HYSAs-Short-Term TBills	1,079,000,000
Investments in Government Securities	504,374,500
Interest Receivable on Investments	41,572,203
Loans Receivable	12,424,045,102
Allowance for Doubtful Accounts	(3,395,237,076)
Interest Receivable on Loans	44,115,853
Sale Contract Receivable	9,142,495
Other Current Assets / Receivables	234,220,767
	<u>11,481,696,429</u>
Non-Current Assets	
Accounts Receivable, Others	37,898,771
Property and Equipment, Net	65,988,848
Real and Other Properties Acquired, Net	54,026,168
Investments in Government Securities	4,268,247,565
Investment in Associates	7,500,000
Equity Investment	13,412,500
Other Assets	6,131,754
Deferred Tax Asset	777,242,034
	<u>5,230,447,640</u>
TOTAL ASSETS	<u><u>16,712,144,069</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	595,286,541
Interest Payable	59,572
Deferred Tax Liability	153,970
Undistributed Collections	42,064,477
Long-Term Liabilities-Current Portion - ODA	1,883,823
	<u>639,481,994</u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	14,128,670
	<u>14,128,670</u>
Total Liabilities	<u><u>653,610,664</u></u>
Equity	
Capital Stock	9,962,506,400
Paid in Capital in Excess of par Value	79,510,460
Retained Earnings	6,033,415,979
Add: Net Income Inclusive of Net Subsidy	23,100,565
Treasury Stocks	(40,000,000)
Total	<u><u>16,058,533,405</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>16,712,144,069</u></u>

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