

CERTIFICATION

I, **FRANCIS ANGELO A. LOPEZ**, Corporate Board Secretary of Small Business Corporation, hereby certify that the performance of the Board of the six (6) Board-level Committees for CY 2023 were assessed using the following:

- a) Performance Scorecard for the Governing Board - as approved by the Board per Board Resolution No. 2018-12-2681, copy attached. The assessment covered the following key areas: Meeting and Participation (25%), Transparency (25%) and Quality of Governance (50%);
- b) Performance Scorecard for the six Board-level Committees; namely, Corporate Governance Committee, Board Audit and Compliance Committee, Finance and Risk Oversight Committee, IT Governance Committee (formerly Board IT and Platformification Committee), Loans and Venture Capital Review Committee, and Strategic Communications Committee (formerly Strategic Communications and Product Innovation Oversight Committee). The assessment covered the following key areas: Meeting and Participation (20%), Transparency (10%) and Quality of Governance (70%).

For the Governing Board, all of the ten (10) incumbent members who served in 2023 participated in the assessment. Based on the assessment, the Governing Board was assessed with an average numerical rating of 97.3%, or a weighted average of rating of 4.87 indicating a Very Satisfactory performance as more than the majority of members consider the Board to have performed its functions under the 3 key areas.

For the six Board-level Committees:

- a) Corporate Governance Committee - 6 incumbent members participated in the assessment. The CGC was assessed with an average numerical rating of 97% or a weighted rating of 4.85, indicating a Very Satisfactory performance as more than the majority of members consider the CGC to have performed its functions under the 3 key areas;
- b) Board Audit and Compliance Committee - 5 incumbent members participated in the assessment. The BACC was assessed with an average numerical rating of 98% or a weighted rating of 4.9, indicating a Very Satisfactory performance as more than the majority of members consider the BACC to have performed its functions under the 3 key areas;
- c) Finance and Risk Oversight Committee - 5 incumbent members participated in the assessment. The FROC was assessed with an average numerical rating of 97% or a weighted rating of 4.85, indicating a Very Satisfactory performance as more than the majority of members consider the FROC to have performed its functions under the 3 key areas;
- d) IT Governance Committee - 5 incumbent members participated in the assessment. The ITGC was assessed with an average numerical rating of 95.6% or a weighted rating of

- 4.78, indicating a Very Satisfactory performance as more than the majority of members consider the ITGC to have performed its functions under the 3 key areas;
- e) Loans and Venture Capital Review Committee – 5 incumbent members participated in the assessment. The LVCRC was assessed with an average numerical rating of 96.8% or a weighted rating of 4.84, indicating a Very Satisfactory performance as more than the majority of members consider the LVCRC to have performed its functions under the 3 key areas;
 - f) Strategic Communications Committee – 3 incumbent members participated in the assessment. The SCC was assessed with an average numerical rating of 99.3% or a weighted rating of 4.97, indicating a Very Satisfactory performance as more than the majority of members consider the SCC to have performed its functions under the 3 key areas;

Also attached is the Summary of Performance Rating of Board and Board-level Committees.

29 December 2023, Makati City.

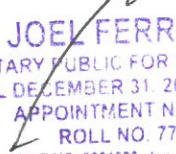

ATTY. FRANCIS ANGELO A. LOPEZ
Corporate Board Secretary

OATH

REPUBLIC OF THE PHILIPPINES)
MAKATI CITY **MAKATI CITY**) S.S.

SUBSCRIBED AND SWORN to before me this DEC 29 2023 at Makati City, affiant exhibited to me his IBP Lifetime Membership Card with Atty. Roll No. 61106 and Lifetime No. 14105.

Doc. No. 86;
Page No. 19;
Book No. 11;
Series of 2023.


ATTY. JOEL FERRER FLORES
NOTARY PUBLIC FOR MAKATI CITY
UNTIL DECEMBER 31, 2023 (2023-2024)
APPOINTMENT NO. M-115
ROLL NO. 77376
MCLE COMPLIANCE NO. 0001393, Jan. 03, 2023 Until Apr. 14, 2028
PTR NO. 9563564 / JAN.03.2023/MAKATI CITY
IBP NO. 261994 / JAN 03 2023 / PAS'G CITY
1107 D. BATAAN ST., GUADALUPE NUEVO, MAKATI CITY

SUMMARY OF PERFORMANCE RATING OF GOVERNING BOARD AND BOARD-LEVEL COMMITTEES

	Board		CGC		BACC		FROC		BITGC		LVCRC		SCC	
	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS
Dir. Andal	98	4.9	93	4.65			89	4.45			88	4.4		
Dir. Bastillo	96	4.8	97	4.85					96	4.8	96	4.8	100	5
Dir. Bendigo	100	5												
Dir. Candelaria	93	4.65			95	4.75			86	4.3				
Dir. Doctora	97	4.85			96	4.8	98	4.9	96	4.8				
Dir. Galdo	99	4.95	100	5	100	5	100	5			100	5		
Dir. Go	96	4.8	100	5	99	4.95	98	4.9					98	4.9
Dir. Magpayo	100	5	100	5			100	5	100	5	100	5		
Dir. Vasquez	100	5			100	5			100	5	100	5	100	5
Acting Chair Lantayona	94	4.7	92	4.6										
Total	973	48.65	582	29.1	490	24.5	485	24.25	478	23.9	484	24.2	298	14.9
Average	97.3	4.87	97	4.85	98	4.9	97	4.85	95.6	4.78	96.8	4.84	99.3	4.97

NR – Numerical Rating

WS – Weighted Score

Attested by:



ATTY. FRANCIS ANGELO A. LOPEZ

Corporate Board Secretary