

## **LOANS AND VENTURE CAPITAL REVIEW COMMITTEE**

### **Major Initiatives and Accomplishments for 2023**

The Loans and Venture Capital Review Committee convened ten (10) meetings in 2023. Its major initiatives and accomplishments for the year are as follows:

A. Discussed and endorsed to the Governing Board for approval/consideration the following:

1. Potential Venture Capital Investee Companies:
  - Seedcore Agri-Industrial Corporation
  - Hiromoca Corporation (Janicahh Food Products)
2. RAFI Microfinance, Inc.
  - Renewal of P3 Credit Line with Increase from P20.0 Million to P100.0 Million
3. BAUG CARP Beneficiaries MPC
  - Renewal of P3 Credit Line amounting to P100.0 Million
4. Negros Women for Tomorrow Foundation
  - Renewal with Increase of P3 Credit Line from P150.0 Million to P250.0 Million
  - Renewal with Increase of Regular Credit Line from P75.0 Million to P125.0 Million
5. Dunganon Bank
  - Renewal of P3 Credit Line amounting to P30.0 Million
  - Renewal of Regular Credit Line amounting to P30.0 Million
6. Compostela Market Vendors MPC
  - Renewal of P3 Credit Line amounting to P60.0 Million
  - Initial Granting of Regular Credit Line amounting to P30.0 Million
7. Air Cavaliers Credit Cooperative
  - Initial Granting of Credit Line amounting to P200.0 Million under Regular Wholesale
8. Gubat St. Anthony Coop (GSAC)
  - Reactivation of Credit Line amounting to P100.0 Million under P3 Wholesale
  - Reactivation of Credit Line with Increase from P30.0 Million to P50.0 Million under Regular Wholesale
9. Sta. Ana MPC
  - Initial Granting of Credit Line amounting to P100.0 Million under P3 Wholesale
10. Four (4) Investees under the RAPID Growth Program
  - Hiromoca Corporation (Janicahh Food Products)
  - Seedcore Agri Industrial Corporation
  - Felias Group, Inc.
  - Oro Energy Resources Corporation
11. Barangka Credit Cooperative
  - Reactivation of Credit Line amounting to P100.0 Million under P3 Wholesale
  - Reactivation of Credit Line amounting to P 50.0 Million under Regular Wholesale
12. Mandaue City Public Market MPC
  - Reactivation of Credit Line amounting to P100.0 Million under P3 Wholesale
13. Tam-an Banaue MPC
  - Renewal of Credit Line with Increase from P100.0 Million to P140.0 Million under P3 Wholesale
  - Initial Granting of Credit Line amounting to P160.0Million under Regular Wholesale

14. Global Dominion Financing Corporation
  - Initial Grating of Credit Line amounting to P150.0 Million under P3 Wholesale
  - Initial Granting of Credit Line amounting to P150.0 Million under Regular Wholesale
15. South Asialink Finance Corporation
  - Initial Grating of Credit Line amounting to P150.0 Million under P3 Wholesale
  - Initial Granting of Credit Line amounting to P150.0 Million under Regular Wholesale
16. AFC SME Finance, Inc.
  - Initial Granting of Credit Line amounting to P50.0 Million under Regular Wholesale
17. Asialink Finance Corporation
  - Initial Grating of Credit Line amounting to P150.0 Million under P3 Wholesale
  - Initial Granting of Credit Line amounting to P150.0 Million under Regular Wholesale
18. Suyo MPC
  - Initial Grating of Credit Line amounting to P40.0 Million under P3 Wholesale
19. Masisit Dacal Livelihood Cooperative
  - Reactivation of Credit Line with Increase from P60.0 Million to P80.0 Million under P3 Wholesale
20. Mindoro Progressive MPC
  - Renewal of Credit Line amounting to P70.0 Million under P3 Wholesale
  - Renewal of Credit Line amounting to P30.0 Million under Regular Wholesale
21. La Castellana-1 Personnel MPC
  - Increase of Credit Line from P70.0 Million to P200.0 Million under P3 Wholesale
  - Reactivation of Credit Line amounting to P30.0 Million under Regular Wholesale
22. Providers MPC
  - Renewal of Credit Line with Increase from P400.0 Million to P500.0 Million under P3 Wholesale
  - Renewal of Credit Line with Increase from P200.0 Million to P500.0 Million under Regular Wholesale
23. First Isabela Coop Bank (FICO BANK)
  - Renewal of Credit Line with Increase from P200.0 Million to P300.0 Million under P3 Wholesale
24. Sibuguey Valley MPC
  - Renewal of Credit Line with Increase from P50.0M to P100.0Million under P3 Wholesale
  - Renewal of Credit Line with Increase from P10.0M to P20.0Million Regular Wholesale
25. Bukidnon Government Employees MPC
  - Initial Granting of Credit Line amounting to P100.0Million under P3 Wholesale
  - Reactivation of Credit Line with Increase from P15.0MM to P100.0Million under Regular Wholesale
26. Cooperative Bank of Cotabato
  - Renewal of Credit Line with Increase from P100.0MM to P250.0Million under P3 Wholesale
  - Renewal of Credit Line with Increase from P20.0MM to P70.0Million under Regular Wholesale
27. Fatima Multi-Purpose Cooperative
  - Increase of Credit Line from P50.0MM to P75.0Million under P3 Wholesale

28. Ligas Kooperatiba ng Bayan sa Pagpapaunlad
  - Renewal of Credit Line with Increase from P60.0MM to P100.0Million under P3 Wholesale
29. Treasure Link Cooperative Society (TLCS)
  - Renewal of Credit Line with Increase from P50.0MM to P100.0Million under P3 Wholesale
30. Pinoy Lingap Damayan Multi-Purpose Cooperative (PLDC)
  - Reactivation of Credit Line amounting to P50.0Million under P3 Wholesale
  - Reactivation of Credit Line amounting to P50.0Million under Regular Wholesale
31. RB of Guinobatan
  - Reactivation of Credit Line amounting to P15.0Million under P3 Wholesale
  - Reactivation of Credit Line amounting to P20.0Million under Regular Wholesale
32. ARDCI Microfinance, Inc.
  - Renewal with Increase of Credit Line from P50.0Million to P100.0Million under P3 Wholesale
  - Renewal with Increase of Credit Line from P150.0Million to P250.0Million under Regular Wholesale
33. Mount Carmel Rural Bank, Inc. (MCRBI)
  - Reactivation of Credit Line amounting to P60.0 Million under Regular Wholesale
34. Prime Global Finance Corporation (PGFC)
  - Renewal of Credit Line with Increase from P200.0 Million to P400.0 Million under Regular Wholesale
35. Negros Women for Tomorrow Foundation, Inc.
  - Renewal of Credit Line with Increase from P250.0 Million to P500.0 Million under P3 Wholesale
  - Renewal of Credit Line with Increase from P125.0 Million to P225.0 Million under Regular Wholesale
36. Request to Allow Selected PFIs to Avail up to 100% of the Approved Credit Line via Advance Drawdown
37. Felias Group
38. Prime Global Finance Corporation (PGFC)
39. Malagos Agri-Ventures Corporation (Malagos Chocolates)
40. Green Nurture Corporation (GNC)

B. Discussed and noted the following:

1. RAPID Growth Project Updates
  - Term Sheets for RAPID Growth Investee Companies
  - Proposed Revisions to the Project Implementation Manual of RAPID Growth
2. Certification of Compliance with Audit ftao: Dunganon Bank, Inc.