

## **CORPORATE GOVERNANCE COMMITTEE**

### **Major Initiatives and Accomplishments for 2023**

The Corporate Governance Committee convened six (6) meetings in 2023. Its major initiatives and accomplishments for the year are as follows:

#### **A. Discussed and endorsed to the Governing Board for approval/consideration the following:**

1. Dissolution of the Risk Management Committee in Consideration of the BSP's Advance Report of Examination Findings (AREF)
2. Recomposition of the Retail Credit Committee
3. OBSCCO's Recommended Actions/Responses under the Governance Section of BSP's Advance Report of Examination Findings (AREF)
4. Proposed Rationalization of Board Committee Membership
5. Proposed Changes to the Frequency of Board Committee Meetings
6. Proposed Trainings for the SBCorp.'s BODs for CY2023
7. Recommending Approval of the Commencement of the Reorganization of Small Business Corporation under CGC MC No. 2015-04 (Re-issued) and Providing its Governance Structure
8. Designation of Mr. Angelito Acupan, Head, Strategy, Policy and Systems Sector (SPSS), as Chairperson of the Performance Management Team (PMT)
9. Recommendation for the Appointment of Mr. Wally Don G. Calderon as Group Manager of the Innovation and Advocacy Group
10. Recommendation for the Appointment of Ms. Rebecca Ancanan as Group Manager of the Southern Luzon Group (SLG)
11. Designation of Ms. Venus Albay as Officer-in-Charge (OIC) of Credit Support and Assert Recovery Group (CSARG)
12. Amended Charter of the Board Information Technology and Platformification Committee
13. Registration of SB Corp Data Protection Officer, Designated Compliance Officers and Registration of Data Processing Systems
14. Designation of SB Corporation's 8888 Focal Team
15. Hiring of Group Manager for the Office of the Board Secretary
16. Revival of the Records Management Improvement Committee
17. Change in Membership of the Finance and Risk Oversight Committee (FROC)

#### **B. Discussed and noted the following:**

1. Results of CSS and HRMDG Meeting with GCG
2. Update on SB Corp Reorganization (as of September 2023)
3. Results of the Skills Inventory of Regular (Plantilla) Employees
4. Report on Status of Implementation of Learning and Development Plan for CY 2023
5. SB Corp's Corporate Scorecard Accomplishment as of August 2023
6. Results of GCG's Assessment of SB Corporation's Corporate Governance Scorecard (CGS) for CY 2022
7. Reply Letter from GCG re: Reclassification of SB Corporation from Category D to C under EO No. 24, series of 2011
8. Update on the SB Corp Reorganization (as of December 2023)