

LOANS AND VENTURE CAPITAL REVIEW COMMITTEE
(formerly Board Committee on Venture Capital Review)

Major Initiatives and Accomplishments for 2022

The Loans and Venture Capital Review Committee convened six (6) meetings in 2022. Its major initiatives and accomplishments for the year are as follows:

A. Discussed and endorsed to the Governing Board for approval/consideration the following:

1. Designation of Two (2) SBCorp Representatives to the Board of Directors of Venture Capital Accounts
2. Cooperative Bank of Cotabato
 - P3 Credit Line-P100.0 Million (Renewal and increase from P60.0Million)
 - Regular- P20.0 Million (Initial Granting of CL)
3. Tam-An Banaue MPC
 - P3 Credit Line – P100.0 Million (Reinstatement and increase from P30.0Million)
4. Kabuhayan sa Ganap na Kasarinlan Credit and Saving Cooperative (KASAGANA-KA OR K-KOOP)
 - P3 – P20.0Million (Reinstatement of CL)
 - Regular – P40.0Million (Reinstatement of CL)
5. 1st Valley Bank Inc.
 - P3 – P200.0Million (Reinstatement of CL)
 - Regular – P45.0Million (Reinstatement of CL)
6. Negros Women for Tomorrow Foundation, Inc.
 - P3 – P150.0Million (Renewal with Increase of CL from P30.0M)
 - Regular – P75.0Million (Reinstatement of CL)
7. Asia Link Finance Corporation
 - P3 – P150.0Million (Initial Granting of CL)
 - Regular – P150.0Million (Reinstatement with Increase of CL from P40.0Million)
8. Tulay sa Pag-unlad, Inc.
 - P3 – P 50.0Million (Reinstatement with Increase of CL from P30.0Million)
 - Regular – P 50.0Million (Reinstatement with Increase of CL from P30.0Million)
9. Cyprea International, Inc.
 - Amendments on the Implementation of the Board Approved Loan Restructuring Terms and Conditions
10. Abra Diocesan Teachers and Employees MPC –
 - P150.0Million Reinstatement of P3 Credit Line
11. First Isabela Coop Bank
 - P200.0Million Reinstatement of P3 Credit Line
12. Prime Global Finance Corporation
 - P300.0Million Reinstatement of Credit Line with Increase from P20.0MM
13. Providers MPC – P600 Million Credit Line
 - P400.0Million (Reactivation of P3 Credit Line with Increase from P200.0M)
 - P200.0Million (Reactivation of Regular Credit Line)
14. Rangtay sa Pagrang-ay Microfinance, Inc. (RPMI)- P100Million Credit Line
 - P50.0Million (Reactivation of P3 Credit Line)
 - P50.0Million (Reactivation of Regular Credit Line)
15. Agdao MPC
 - P100.0Million (Renewal of P3 Credit Line with Increase from P60.0MM)

B. Discussed and noted the following:

1. Updates on Two Venture Capital Accounts (Binhi, Inc. and Elbitech, Inc.)
2. 2022 Annual Work Plan and Budget (AWPB) of RAPID Growth Project
3. Report on Leyte Trip for RAPID
4. Terms of Reference for Management Consultants
5. Update on RAPID Growth Projects
6. Update on Failed Venture Capital Accounts
7. List of Potential Venture Capital Investees
8. Handling of RAPID Innovation Program (Office Order No. 045 S. 2022)
9. Update on Failed Venture Capital Account - Starlight Homessences, Inc. – Acceptance Replacement of Check