

CERTIFICATION

I, **LIVIAN MAY SANCHEZ-LLORITO**, Corporate Board Secretary of Small Business Corporation, hereby certify that the performance of the Board of the six (6) Board-level Committees for CY 2022 were assessed using the following:

- a) Performance Scorecard for the Governing Board - as approved by the Board per Board Resolution No. 2018-12-2681, copy attached. The assessment covered the following key areas: Meeting and Participation (25%), Transparency (25%) and Quality of Governance (50%);
- b) Performance Scorecard for the six Board-level Committees; namely, Corporate Governance Committee, Board Audit and Compliance Committee, Finance and Risk Oversight Committee, IT and Platformification Committee (formerly Board Oversight Committee on Technology and Information Management), Loans and Venture Capital Review Committee (formerly Board Committee on Venture Capital Review), and Strategic Communications and Product Innovation Oversight Committee (formerly Strategic Communications Oversight Committee) - as approved by the Board per Board Resolution No. 2022-02-3219, copy attached. The assessment covered the following key areas: Meeting and Participation (20%), Transparency (10%) and Quality of Governance (70%).

For the Governing Board, all of the ten (10) incumbent members who served in 2022 participated in the assessment. Based on the assessment, the Governing Board was assessed with an average numerical rating of 97.4%, or a weighted average of rating of 4.87 indicating a Very Satisfactory performance as more than majority of members consider the Board to have performed its functions under the 3 key areas.

For the six Board-level Committees:

- a) Corporate Governance Committee - 5 incumbent members participated in the assessment. The CGC was assessed with an average numerical rating of 97% or a weighted rating of 4.85, indicating a Very Satisfactory performance as more than majority of members consider the CGC to have performed its functions under the 3 key areas;
- b) Board Audit and Compliance Committee - 5 incumbent members participated in the assessment. The BACC was assessed with an average numerical rating of 96.8% or a weighted rating of 4.84, indicating a Very Satisfactory performance as more than majority of members consider the BACC to have performed its functions under the 3 key areas;
- c) Finance and Risk Oversight Committee - 5 incumbent members participated in the assessment. The FROC was assessed with an average numerical rating of 97.5% or a weighted rating of 4.89, indicating a Very Satisfactory performance as more than majority of members consider the FROC to have performed its functions under the 3 key areas;

- d) IT and Platformification Committee - 5 incumbent members participated in the assessment. The ITPC was assessed with an average numerical rating of 97.2% or a weighted rating of 4.86, indicating a Very Satisfactory performance as more than majority of members consider the ITPC to have performed its functions under the 3 key areas;
- e) Loans and Venture Capital Review Committee - 5 incumbent members participated in the assessment. The LVCR was assessed with an average numerical rating of 98.6% or a weighted rating of 4.93, indicating a Very Satisfactory performance as more than majority of members consider the LVCR to have performed its functions under the 3 key areas;
- f) Strategic Communications and Product Innovation Oversight Committee - 3 incumbent members participated in the assessment. The SCPIOC was assessed with an average numerical rating of 99% or a weighted rating of 4.95, indicating a Very Satisfactory performance as more than majority of members consider the SCPIOC to have performed its functions under the 3 key areas;

Also attached is the Summary of Performance Rating of Board and Board-level Committees.


22 December 2022, Makati City.


ATTY. LIVIAN MAY SANCHEZ-LLORITO
 Corporate Board Secretary

O A T H

REPUBLIC OF THE PHILIPPINES)
 MAKATI CITY) S.S.

SUBSCRIBED AND SWORN to before me this DEC 27 2022 at Makati City,
 affiant exhibited to me her IBP Card with Atty. Roll No. 58800.
 Doc. No. 31
 Page No. 8 ;
 Book No. 7 ;
 Series of 2022.


ATTY. JOSHUA P. LAPUZ
 Notary Public Makati City
 Until Dec. 31, 2023
 Appointment No. M-019-(2022-2023)
 PTR No. 8852510 Jan. 3, 2022 / Makati
 IBP Lifetime No. 04897 Roll No. 45790
 MCLE Compliance No. VI-0016565
 G/F Fedman Bldg., 199 Salcedo St
 Legaspi Village, Makati City

SUMMARY OF PERFORMANCE RATING OF GOVERNING BOARD AND BOARD-LEVEL COMMITTEES

	Board		CGC		BACC		FROC		ITPC		LVCR		SCPIOC	
	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS	NR	WS
Dir. Andal	97	4.85			99	4.95	99	4.95						
Dir. Bastillo	97	4.85	98	4.9			97	4.85	96	4.8	98	4.9	97	4.85
Dir. Bendigo	100	5												
Dir. Candelaria	94	4.7			93	4.65	98	4.9						
Dir. Doctora	97	4.85	98	4.9	96	4.8			97	4.85	96	4.8		
Dir. Galdo	97	4.85			98	4.9	95	4.75						
Dir. Go	99	4.95	97	4.85	98	4.9			93	4.65	99	4.95	100	5
Dir. Magpayo	99	4.95	100	5			100	5	100	5	100	5		
Dir. Vasquez	100	5							100	5	100	5	100	5
Chair Lantayona	94	4.7	92	4.6										
Total	974	48.7	485	24.25	484	24.2	489	24.45	486	24.3	493	24.65	297	14.85
Average	97.4	4.87	97	4.85	96.8	4.84	97.5	4.89	97.2	4.86	98.6	4.93	99	4.95

NR – Numerical Rating

WS – Weighted Score

Attested by:



ATTY. LIVAN MAY SANCHEZ-LLORITO

Corporate Board Secretary