

2 August 2022

MR. JOHANN CARLOS S. BARCENA
Officer-in-Charge

Governance Commission for GOCCs
3/F Citibank Center, 8741 Paseo De Roxas
Makati City



Subject : 2nd Quarter 2022 Performance Scorecard Accomplishment Report

Dear **Officer-in-Charge Barcena**:

This is to respectfully submit SB Corporation's (SBCorp) 2nd quarter Performance Accomplishment Report (please see attached matrix). We would like to note that the report is aligned with the Governance Commission for GOCCs (GCG)- approved 2022 Corporate Scorecard of the Small Business Corporation as transmitted in 04 July 2022.

We hope the Commission finds our submission in order.

Very truly yours,


MA. LUNA E. CACANANDO
President/CEO

Small Business Corporation

Performance Scorecard 2022
2nd quarter Accomplishment Report

		Component					
Strategic Component Objective (SO) / Strategic Measure (SM)		Formula	Weight	Rating System	2022 Target	Accomplishment (2nd quarter 2022)	
SO 1		Catalyze increased allocation and accelerated delivery of financing resources to MSME segments traditionally considered unfinanceable					
SOCIAL IMPACT	SM 1	Increase Total Financing Portfolio	Year-End Gross Amount of Portfolio	15%	(Actual/ Target) x Weight	P16.909 Billion	P11.53 Billion
	SM 2	Increase the number of Micro, Small, and Medium Enterprise (MSME) Borrowers	Number of Active MSME Borrowers (with Loan Release during the Year relative to Prior Year)	10%	(Actual/ Target) x Weight	Additional 68,754	25,809
	SM 3	Number of Provinces Provided with Access to Financing	Number of Provinces with Loan Releases during the year	10%	All or nothing	85 Provinces	83
Sub-total				35%			
SO 2		Sustain good governance and cost efficiency in the management of Stakeholders' investments, observing both financial and social returns					
FINANCE	SM 4	Improve Return on Equity	Adjusted profit (loss) after tax/ Average Equity	15%	All or nothing	At least positive ROE and Not lower than 2021 ROE	Automated Financial Reporting System development ongoing; ROE figures to be included in next reporting period
	SM 5	Improve Past Due Rate		5%			
	SM 5a	Improve Past Due Rate COVID-19 Assistance to Restart Enterprises (CARES) Loan Portfolio	Value of Past Due CARES Accounts/ Total CARES Financing Portfolio		1- ([Actual-Target/ Target] x Weight)	30%	Application of Payment System development ongoing and targeted for roll out in 3rd quarter of 2022; validation of initial PDR figures being completed
	SM 5b	Aggregate of Other Loan Portfolio Outside CARES Program	Value of Past Due Accounts/ Total Financing Portfolio (net of CARES Portfolio)	5%	1- ([Actual-Target/ Target] x Weight)	16.00%	
	SM 6	Efficient Utilization of Corporate Budget					
	SM 6a	Obligations Budget Utilization Rate (BUR)	Total Obligations/ DBM-approved Corporate Operating Budget (both net of PS Cost)	5%	All or nothing	90%	45% (P57,466,740.50/P126,968,011.61)
	SM 6b	Disbursement BUR	Total Disbursement / Obligations (both net of PS Cost)	2.5%	All or nothing	90%	96% (P55,209,627.91/P57,466,740.50)
Total Disbursement / DBM-approved Corporate Operating Budget (both net of PS Cost)			2.5%	All or nothing	90%	43% (P55,209,627.91/P126,968,011.61)	
Sub-total				35%			


Walden 

Small Business Corporation

Performance Scorecard 2022
2nd quarter Accomplishment Report

		Component					
Strategic Component Objective (SO) / Strategic Measure (SM)		Formula	Weight	Rating System	2022 Target	Accomplishment (2nd quarter 2022)	
SO 3		Enhance the experience of our clients - throughout their transactions journey with us					
CUSTOMERS	SM 7	Percentage of Satisfied Customers Number of Stakeholders Who Gave a Rating of at Least Satisfactory / Total Number of Respondents	5%	(Actual / Target) x Weight If Less than 80% = 0% no change	90%	Preparatory activities in securing 3rd party provider ongoing	
	SM 8	Improve Turn Around Time (TAT) in the Processing of Loan Applications Number of Applications Processed within Applicable Turn Around Time / Total Number of Applications	5%	(Actual / Target) x Weight	100% of Applications Processed within Prescribed Turnaround Time	Citizen's Charter updating completed	
Sub-total			10%				
SO 4		Create an organizational system that supports analytics-based strategies and impact assessment, agile innovation and information security.					
INTERNAL PROCESS	SM 9	Automate Existing Systems and Processes Actual Accomplishment	10%	(Actual / Target) x Weight	100% Attainment of 2022 Deliverables (based on DICT-Approved ISSP 2021-2023)	Developed Loan Origination System (LOS) for RISE UP Lending Program; Rolled out LOS for the following (4 of 5) RISE-UP sub-programs a) Micro, b) First Timers c) Turismo and d) Suki	
	SM 10	Attain ISO 9001:2015 Certification Actual Accomplishment	5%	(Actual / Target) x Weight	1) Maintain ISO 9001:2015 certification 2) New certification of fourth Regional Lending Group	Preparatory activities for conduct of internal audit engagements ongoing	
Sub-total			15.0%				
SO 5		Advance the competencies and corporate culture of SBCorp workforce on responsive finance and on accelerated platformification.					
LEARNING & GROWTH	SM 11	Improve Competency Baseline of the Organization Competency Baseline in 2021 - Competency Baseline in 2020	5.0%	All or nothing	Improvement in the competency baseline of the organization	Completed conduct of various learning and development and competency building activities: survey and baselining of Corporate Culture AND attendance of various personnel to internal and external training sessions	
Sub-total			5%				
TOTAL			100.0%				


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