

**SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION**

(Consolidated SBC and P3)

As at December 31, 2021

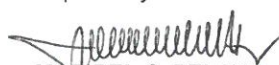
ASSETS

Current Assets	
Cash on Hand and in Banks	649,847,950.83
Cash in Bank HYSAs-Short-Term TBills	1,000,000,000.00
Investments in Government Securities	2,019,107,995.21
Interest Receivable on Investments	19,934,423.47
Loans Receivable	11,262,338,700.96
Allowance for Doubtful Accounts	(1,481,666,547.70)
Interest Receivable on Loans	43,578,889.51
Sale Contract Receivable	17,504,556.07
Other Current Assets / Receivables	97,511,589.71
	<u>13,628,157,558.06</u>
Non-Current Assets	
Accounts Receivable, Others	41,701,141.65
Property and Equipment, Net	73,256,947.32
Real and Other Properties Acquired, Net	44,014,872.14
Non-Current Assets Held for Sale	10,791,772.67
Investments in Government Securities	1,379,504,555.90
Equity Investment	27,265,977.01
Allowance for Doubtful Accounts	(9,053,477.01)
Other Assets	6,250,665.81
Deferred Tax Asset	287,853,206.83
	<u>1,861,585,662.32</u>
TOTAL ASSETS	<u>15,489,743,220.38</u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	259,201,869.56
Interest Payable	424,591.40
Undistributed Collections	10,807,258.99
Notes Payable	17,200,000.00
Long-Term Liabilities-Current Portion - ODA	941,911.36
	<u>288,582,769.30</u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	18,838,227.23
	<u>18,838,227.23</u>
Total Liabilities	<u>307,420,996.53</u>
Equity	
Capital Stock	9,962,506,400.00
Paid in Capital in Excess of par Value	79,510,460.00
Retained Earnings	4,579,464,350.77
Add: Net Income Inclusive of Net Subsidy	600,841,013.08
Treasury Stocks	(40,000,000.00)
Total	<u>15,182,322,223.85</u>
TOTAL LIABILITIES AND EQUITY	<u>15,489,743,220.38</u>

Prepared by:


MARIDEL C. PELAYO
CEO III, CG

Certified by:


CORAZON A. DIMAYUGA
Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL PERFORMANCE
(Consolidated SBC and P3)
For the Twelve Month Period Ending December 31, 2021

Operating Revenues	
Lending Operations	136,326,388.06
Equity Financing Operations	236,008.55
Treasury Operations	94,178,880.27
Other Operating Income	421,485,627.23
Total Operating Revenue	<u>652,226,904.11</u>
Operating Expenses	
Financing Cost	9,219,325.92
Credit Cost	270,749,837.49
Operating Cost	337,185,635.30
Total Operating Expenses	<u>617,154,798.71</u>
Net Operating Income	<u>35,072,105.40</u>
Other Revenues	
Gain on sale of acquired assets	9,044,208.31
Miscellaneous Income	2,484,880.33
Gain/ (Loss) on Foreign Exchange-Realized	(8,700,769.71)
Total Other Revenues	<u>2,828,318.93</u>
Other Expenses	
Litigation/Acquired Asset Expenses	1,262,041.92
Provision for Probable Losses - ROPA	3,070,918.14
Total Other Expenses	<u>4,332,960.06</u>
Net Operating Income before tax	33,567,464.27
Less: Provision for Income Tax-Current	(78,801,733.14)
NET OPERATING INCOME BEFORE EXTRA ORDINARY ITEMS	<u>112,369,197.41</u>
Add/(Deduct): Extra Ordinary Items	
Translation Adjustment - Net	28,551.95
Net Income from Continuing Operation	<u>112,397,749.36</u>
Subsidy from National Government	<u>1,000,000,000.00</u>
Expenses	
MOOE - P3	79,959,207.20
Credit Cost	431,597,529.08
Total	<u>511,556,736.28</u>
NET SUBSIDY	<u>488,443,263.72</u>
NET INCOME INCLUSIVE OF NET OF SUBSIDY	<u><u>600,841,013.08</u></u>

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