

## **CORPORATE GOVERNANCE COMMITTEE**

### **Major Initiatives and Accomplishments for 2021**

The Corporate Governance Committee convened five (5) meetings in 2021. Its major initiatives and accomplishments for the year are as follows:

- A. Discussed and endorsed to the Governing Board for approval/consideration the following:
1. Promotion of VP Josefina Flores to SVP for Strategy, Policy and Systems Sector (SPSS)
  2. Hiring of Mr. Victor Limlingan, Jr. on COS to help Management supervise Innovation and Advocacy Group
  3. Hiring of Mr. Gerard Espinas (IT Expert) as Chief of Staff to President/CEO
  4. Selection of New EVP/COO
  5. Delegation of Chairmanship of Selected Management-Level Committees to EVP/COO and Phase-out of Risk Management Committee
  6. Operational Risks in Documentation of Application for Regulatory Relief Measure
  7. Reassignment of Group Supervisors in view of 3 Incoming Retirement of Three Senior Officers
  8. Application of Mr. Victor Alfonso A. Limlingan as Sector Head of Strategy, Policy and Communications Office (Office of Strategy Management)
  9. Application of Atty. Candice Elizabeth A. Cabrido as Group Head of the Legal Services Group (LSG)
  10. Hiring of Mr. Robert C. Bastillo on COS to help Management supervise Innovation and Advocacy Group
  11. Recommendation for the Appointment of Ms. Julieta S. Calimlim as Group Head of the Human Resource Management and Development Group
  12. Recommendation for the Appointment of Mr. Marc Quincy S. Talagtag as Group Head of the Information Technology Group
  13. Recommendation for the Appointment of Mr. Robert C. Bastillo as Group Head of the Innovation and Advocacy Group
- B. Discussed and noted the following:
1. Retirement of EVP/COO Melvin Abanto
  2. Case of Fraudulent BIR Documents submitted under CARES Program
  3. Appropriateness of Disclosure on ABRO
  4. Forthcoming Retirement of Three Senior Officers and Request of Acting Chief Risk Officer to be Eventually Relieved of Function
  5. Data Privacy Concern on Survey Conducted by COA on SBCorp Borrowers