

NOTICE OF AWARD

July 28, 2021

MS. ELISA M. CUA
SVP and Head
Financial Institutions Division
PHILIPPINE NATIONAL BANK
Ayala Avenue, Makati City

Dear **Ms. Cua**:

We are glad to inform you that your proposal to be one of SB Corporation's cash management partner for our collection facility has been accepted. You are compliant with all the eligibility and technical requirements and has passed the required passing score of 80%.

In view of this, you are hereby required to provide, within ten (10) days from receipt of this Notice, the Performance Security in the form of a Performance Securing Declaration (form attached). Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and to effect the conditions set in the Performance Securing Declaration.

Very truly yours,


MA. LUNA E. CACANANDO
President and CEO

Conforme:

Name of Bidder or Representative
Date: _____