



NOTICE OF AWARD

August 3, 2017

MR. JOSEPH V. ANGELES

Executive Vice President

LBP SERVICE CORPORATION

Units C & D, 21st Floor, Petron Mega Plaza
358 Sen. Gil Puyat Avenue, Makati City

Dear **Mr. Angeles**:

We are glad to inform you that your Bid dated July 31, 2017 for the supply of Manpower Agency for Contractual Employees particularly for the Pondo sa Pagbabago at Pag-asenso (P3) Program for the Contract Price of equivalent to **PESOS: FOUR MILLION NINE HUNDRED FORTY-SIX THOUSAND FOUR HUNDRED SEVENTY-THREE AND 32/100 (P4,946,473.32)** is hereby accepted.

You are hereby required to provide within ten (10) days the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


BARTHOLOMEW BRILLO L. REYNES
President and CEO

MBD

Conforme:

MR. JOSEPH V. ANGELES
LBP SERVICE CORPORATION

Date: _____