

SMALL BUSINESS CORPORATION  
17<sup>th</sup> Flr. 139 Corporate Center, 139 Valero St., Salcedo Village, Makati City  
Te # 02-7751-1888

**INVITATION TO BID**

The following real properties will be offered for sale on sealed bid basis on Nov 25, 2019

ASSET CODE NO.	DESCRIPTION	MINIMUM BID PRICE
<b>Properties for Public Bidding</b>		
<b><u>Luzon</u></b>		
TAR-01	144 sqm residential lot located at Green Breeze Citiland Village, Brgy. Pulong Buhangin, Sta Maria, Bulacan covered by TCT No. 040-2017012657	P 406,982.00
TAR-02	2,097 sqm residential lot located at Brgy. Taal, Bocaue, Bulacan covered by TCT No. 040-2017012656	P 4,613,400.00
UBB-01	970 sqm residential lot located at Brgy. Poblacion West, Lamut, Ifugao covered by TCT No. T-6332	P 2,667,500.00
<b><u>Visayas</u></b>		
RYP-01	100 sqm residential lot located at Tali Homes Subdivision, Brgy. 14 (Poblacion), Talisay, Negros Occidental covered by TCT No. 091-2019000970	P 396,000.00
TNT-01	104 sqm excluding improvements therein, located at Sugar Valley Subdivision, Phase 1, Brgy. Efigenio Lizares, Talisay, Negros Occidental covered by TCT No. 091-2017007900	P 671,729.57
<b><u>Mindanao</u></b>		
NRT-01	8,548 sqm residential lot along Bolton Street within Barangay 1, Poblacion District, Davao City covered by TCT No. T-158509	P 178,653,200.00
NRT-02	106,452 sqm residential lot located within Barangay Catalunan Grande, Talomo District, Davao City, Province of Davao del Sur covered by TCT No. T-158512	P 91,577,200.00

**GENERAL GUIDELINES**

1. Description of the above properties, bidding rules and regulations and the prescribed Bid Forms are available at the Makati Office at 17<sup>th</sup> Flr. 139 Corporate Center, 139 Valero St., Salcedo Village, Makati City. Kindly contact Arlene Caña or Hannah Labasan at tel no. (02) 7751-1888 for details. The prescribed Bid Forms are also available in our regional offices located at Unit 1003-A, Keppel Center, Cebu Business Park, Cebu City and Unit 410 Landco Corporate Center, JP Laurel Ave., Bajada, Davao City with contact nos. 032-2344500/032-4158280 (Imelda Hofer or Rogelio Manipol and 082-3241220 (Benjie Ampig or James Sarabillo), respectively.
2. Sealed Bid Forms together with the 10% bid bonds will be received by SB Corp-ARCCO Secretariat from 9:00 am to 2:00 pm on November 25, 2019. Other bids submitted beyond 2:00pm shall no longer be accepted/considered.
3. Each bid proposal shall be accompanied by a Manager's Check issued on Metro Manila or regional offices payable to the Small Business Corporation or cash in the amount equivalent to 10% of the bid. Please accomplish one (1) Bid Form for every property.
4. In case of CLOSELY CLUSTERED TOP BIDS (defined as other bid submitted within the range of the highest bid), the opening of the sealed bids will be immediately followed by an OPEN BIDDING in which all bidders whose bids are within 85% of the highest bid may participate. The minimum increase in the open bidding should not be lower than P5,000.00/bid
5. Properties will be sold "AS IS WHERE IS BASIS" and the winning bidder shall take possession of the property without seeking assistance from SB Corp. Bidders are free to personally inspect/investigate/verify actual site and genuineness with the Register of Deeds concerned before formally submitting their bids to ascertain their actual condition.
6. All sales shall be subject to confirmation by the SBC Asset Recovery and Collection Committee
7. If for any reason the bidding date is declared a non-working holiday, the public bidding shall be held on the next working day at the same time and place abovementioned.
8. In case of failed public bidding, the next or 2<sup>nd</sup> public bidding will be conducted on 02 December 2019.

SB CORP. RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN, ACCEPT SUCH BID AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE COMPANY OR CALL OFF A BIDDING PRIOR TO ITS ACCEPTANCE OF THE BIDS AND CALL FOR A NEW BID UNDER AMENDED RULES. THE DECISION OF SBC IS FINAL AND BINDING. All sales shall be subject to confirmation by the SB CORP. Assets Recovery and Collection Committee.