


April 16, 2018

Invitation to Submit Proposal for the P3 Loan Origination System (LOS)

The Small Business Corporation invites interested parties to submit proposals/offers to provide LOS covering the end-to-end loan origination process. The LOS shall allow customization and flexibility to enable configuration of controls and compliance with policy rules specific to the P3 program.

CORE FUNCTIONALITIES OF THE LOS

FUNCTIONALITY	DESCRIPTION/NOTES
Utilizes a structured loan application workflow	The LOS must be able to support the different work steps in the processing of loans so that applications are automatically routed from the time of origination, internal checking, credit scoring, document checking, external credit checking, review, approval and generation of approval documents.
Supports multi-channel origination points	Loan applications can be processed in different locations. For example, pre-screening may be done from a different origination point, with the remaining work steps to be done at another origination point.
Capable of internal credit checking	LOS must be able to interface with SBCorp's internal system to retrieve information of existing clients (client profile, negative list, etc.)
Must have a credit scoring mechanism	A credit scoring mechanism must be an integral part of the LOS that will automatically calculate credit scores based on the policy rules to be defined and provided by SBCorp.
Provides interface with external systems	The LOS must have the ability to interface with external credit bureaus for additional information about the loan applicants (may be applied to higher amounts).
Can support multiple loan products/types	The system must be flexible so that it can support P3 loan variants without the need for complex system modification.
System allows easy customization of credit policies for each product	Changes in credit policies of SBCorp affecting the loan approval process or the loan product can be easily incorporated in the system.
With extensive controls for different user roles	Appropriate set of controls for each user role (account officer, credit investigator, verifier, approver, etc.) must be an integral part of the system to ensure data security and reliability.
Able to generate letters and forms in different languages/dialects	Automatic generation of the necessary documents (approval letters, promissory notes, disclosure statements and other forms), with facility for selecting from a list of dialects, as defined by SB Corp.



Able to generate the appropriate amortization schedules	Automatic generation of the amortization/payment schedules, based on loan terms and conditions. The types of payment schedules shall be defined by SB Corp.
Allows real time monitoring of the status of loan applications	The LOS must have audit trails for every loan application, so that actions on the applications can be tracked as it goes through the various work steps of credit review and approval. Process history on each application is recorded by the system from the time of application until the loan processing is completed. From the data available, reports can be generated to support program monitoring and evaluation.
Provides facility for digital imaging and storage of loan documents	Digital images of supporting documents submitted by applicants can be captured and stored into the system. The electronic images can be shared/accessed for verification, review and approval.
System Uptime/Availability	The LOS shall be up and running 24/7 subject to 99% service availability. In case of system maintenance that will take longer than the allowed downtime, the service provider shall notify SB Corp prior to its implementation.

COST OF THE LOS

The LOS shall be provided in the form of solution-as-a-service through a pay-per-use model. The service fee must not exceed 0.25% per annum of the loan release to be paid by the P3 borrower.

ELIGIBILITY REQUIREMENTS


The following are qualification criteria for the provider of LOS:

- a. Preferably a globally-recognized fintech platform/business process applications provider;
- b. Must be able to provide on-call technical support;
- c. Must have a satellite office in the Philippines;
- d. Must be able to provide intensive training on the use of the loan origination system, as well as manuals of operation,
- e. Preferably an accredited credit bureau/special accessing entity of the Credit Information Corporation; and,
- f. Preferably with more than 10 years experience as a provider of credit solutions, specifically loan origination systems;

The proposal/offers may be sent in electronic or paper format on or before **Friday, April 27, 2018**.

SB Corporation will hold a briefing to provide detailed information about the LOS on **Friday, April 20, 2018, 10 a.m. at the Board Room, 18th Floor 139 Corporate Center, Valero St., Salcedo Village, Makati City. Deadline to confirm attendance to the briefing is on or before Thursday, April 19, 2018 at 3 p.m.**

Interested parties may signify their intention to attend the briefing by sending an email to mis@sbgfc.org.ph or by calling us at 781-1888 local 1823 and look for Ms. Diyan Navarro.


MA. LUNA E. CACANANDO
 President and CEO