

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As of September 30, 2016


ASSETS

Current Assets	
Cash on Hand and in Banks	78,349,316
Cash in Bank HYSA-SDA	432,358,355
Investments in Gov't Sec	417,056,972
Interest Receivable on Investments	8,133,377
Loans Receivable	2,822,417,431
Allowance for Doubtful Accounts	(600,189,685)
Interest Receivable on Loans	27,843,380
Sale Contract Receivable	67,545,586
Other Current Assets / Receivables	5,450,130
	<u>3,258,964,862</u>
Non-Current Assets	
Accounts Receivable, Others	36,871,709
Property and Equipment, Net	72,269,158
Real and Other Properties or Acquired, Net	102,615,263
Investments in Gov't Sec	1,289,542,528
Equity Investment	18,697,620
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	6,284,827
Deferred Tax Asset	110,019,540
Guarantee Paid Loans	78,646,554
Allowance for Doubtful Accounts	(78,646,554)
Derivative with Positive Fair Value - ADB	68,651,913
	<u>1,700,727,438</u>
TOTAL ASSETS	<u><u>4,959,692,300</u></u>

LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	53,011,936
Interest Payable	6,256,258
Undistributed Collections	1,301,595
Notes Payable	1,377,315,552
Long-Term Liabilities-Current Portion - ODA	156,250,000
	<u>1,594,135,341</u>
Non-Current Liabilities	
Long-Term Liabilities - ODA	1,119,451,389
Notes Payable	74,153,230
Derivative with Negative Fair Value	71,527,471
	<u>1,265,132,090</u>
Total Liabilities	<u><u>2,859,267,431</u></u>
Equity	
Capital Stock	1,919,902,000
Paid in Capital in Excess of par Value	79,510,460
Derivative Valuation Reserve	(2,875,558)
Retained Earnings	156,054,674
Add: Total Income from Continuing Operation	(52,166,706)
Total	<u><u>2,100,424,870</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>4,959,692,300</u></u>

Prepared by:


MARIDEL Z. CONTRERAS
Accountant V

Certified by:

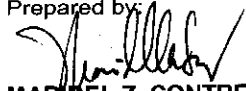

CORAZON A. DIMAYUGA
Head - Controllorship Group



SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
INCOME STATEMENT
For the Nine Month Period Ending September 30, 2016

Operating Revenues		
Lending Operations		
Wholesale - SME	7,322,382	
Wholesale - MICRO	55,844,254	
RETAIL	74,818,226	
ERF	21,964,041	
	<u>159,948,903</u>	
Sub-Total		
Guarantee Operations	754,130	
Equity Financing Operations	636,036	
Treasury Operations	49,104,815	
Subsidy Income from National Government	1,470,399	
Other Operating Income	11,100,820	
	<u>63,066,200</u>	
Total Operating Revenue	223,015,103	
Operating Expenses		
Financing Cost		
Interest Expense	19,705,396	
Guarantee Fee Expense	8,927,847	
	<u>28,633,243</u>	
Sub-Total		
Credit Cost		
Provision for Probable Losses-Loans	31,847,439	
	<u>31,847,439</u>	
Sub-Total		
Operating Cost		
Personal Services	81,755,140	
MOOE	51,401,913	
MOOE-ERF	1,469,606	
Capacity Building Expense	3,023,665	
	<u>137,650,324</u>	
Sub-Total		
Total Operating Expenses	198,131,006	
Net Operating Income	24,884,097	
Other Revenues		
Gain on sale of acquired assets	7,890,328	
Miscellaneous	2,412,957	
Gain/ (Loss) on Foreign Exchange-Realized	(3,082,881)	
	<u>7,220,404</u>	
Total Other Revenues	7,220,404	
Other Expenses		
Acquired Asset Expense	1,195,386	
Litigation Expense	267,556	
Provision for Probable Losses - ROPA	1,533,573	
	<u>2,996,515</u>	
Total Other Expenses	2,996,515	
Net Operating Income before tax	29,107,986	
Less: Provision for Income Tax	2,505,594	
Net Operating Income before Extra Ordinary Items	26,602,392	
Add/(Deduct): Extra Ordinary Items		
Translation Adjustment - Net	(149,520,332)	
Change in Derivative Valuation	70,751,234	
	<u>(78,769,098)</u>	
NET INCOME FROM CONTINUING OPERATION	(52,166,706)	

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Accountant V

Certified Correct:


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SMALL BUSINESS CORPORATION

