

## **BOARD COMMITTEE ON VENTURE CAPITAL REVIEW**

### **Major Initiatives and Accomplishments for 2019**

The Board Committee on Venture Capital Review convened three (3) meetings in 2019. Its major initiatives and accomplishments for the year are as follows:

- A. Discussed and endorsed to the Governing Board for approval/consideration the following:
  - 1. Binhi, Inc. – P5,000,000.00 (Establishment of a tissue culture laboratory)
  - 2. Elbitech, Inc. – P5,000,000.00 (Establishment of a commercial production facility for ACTICon)
  - 3. Venture Capital Program Manual and Scorecard
  - 4. Partnership with QBO Innovation Hub
  - 5. Memorandum of Agreement (MOA) between DTI and SBCorp under the RAPID Growth Project
  - 6. Handling of Delinquent Venture Capital Accounts
  
- B. Discussed and noted the following:
  - 1. Report on the Venture Capital Financing Program