

BANK OF CENTRAL NG PILIPINAS
INTERNATIONAL DEPARTMENT
REPORT ON FOREIGN BORROWINGS
For the Month of December 2014
(In Original Currency)

Name of Borrower/Agency SMALL BUSINESS CORPORATION

Debt Account No.	Creditor/Country	Guaranteed/Insured by	Date of Loan Contract	Maturity/Grace Period (Years)	Status of Loan Beginning of Month			Date of Transaction	Currency	Availments	Transactions During the Month ⁵				Restructured Principal	Outstanding Balance ⁶ (End of Month)	
					Commitment ⁴	Undrawn Commitment ⁵	Outstanding ⁵				Due Date	Paid to	Payments (Original Currency)				
													Principal	Commitment			Interest
94-2660	ADB ¹ (SMEDSP)	NG/DOF	16-Dec-05	15 yrs. maturity inclusive of 3 yrs. grace period	2,746,625,000.00	-	1,762,551,122.00		JPY	Fully drawn						¥ 1,762,551,122.00	
					\$ 23,871,540.00	\$ -	\$ 14,851,255.75									\$ 14,639,749.62	
94-2661	KfW ² (MSMEP)	NG/DOF	21-Dec-05	40 yrs. maturity inclusive of 10 yrs. grace period	€ 11,700,000.00	-	€ 11,700,000.00	29-Dec-14	EUR	Fully drawn	30-Dec-14	CRE				€ 43,875.00	
					\$ 14,979,508.80	\$ -	\$ 14,562,990.00									\$ 14,249,430.00	
94-2657	IFAD ³ (RuMEPP)	NG/DOF	11-Nov-05	25 yrs. maturity inclusive of 8 yrs. grace period	Php 626,201,340.90		Php 31,083,074.90		PHP	Fully drawn						Php 31,083,074.90	
							\$ 692,196.30									\$ 696,664.39	

¹ The loan with ADB was declared effective last February 28, 2006;

² SBC loan with the KfW was declared effective last August 25, 2006;

³ SBC loan with the IFAD was declared effective last October 31, 2006; All drawdowns are in actual Philippine Peso
SBC receives the IFAD loan proceeds in Peso.

SBC is paying the BTR 4.75% of the peso amount as Interest Due

⁴ Exchange rate during loan effectivity date: US\$1.0 = JPY115.06 (as per ADB-LFIS)
US\$1.0 = EUR 0.781067 (as per ADB-LFIS)

⁵ The following remarks are prescribed by BSP in indication debt servicing in this report:

CRE - if SBC bought the currency in the banking system

CRX - if it is SBC's own funds

⁶ Prevailing exchange rate as of 01 December 2014:

US\$:JPY 118.680275

US\$:EURO 0.80340644

US\$:PHP 44.9050

US\$:SDR 0.68326873 http://www.imf.org/external/np/fin/data/rms_sdrv.aspx

Prevailing exchange rate as of 29 December 2014:


US\$:JPY 120.394895

US\$:EURO 0.82108547


US\$:PHP 44.6170

US\$:SDR 0.690272 http://www.imf.org/external/np/fin/data/rms_sdrv.aspx

Prepared by:


HENRISON S. AGUSTIN
Corporate Financial Specialist

Noted:


JOSEFINA P. FLORES
Head, Fund Sourcing and Management Group