

CGC Major Initiatives and Accomplishments for 2017

The Corporate Governance Committee convened four (4) meetings in 2017. Its major initiatives and accomplishments for the year are as follows:

A. Discussed and endorsed to the Governing Board for approval/consideration the following:

1. Filling up of critical Management positions
2. SBCorp Strategic Performance Management System (SPMS)
3. Proposed renewal of designation of Ms. Bernadette T. Monterey as OIC of CSG
4. Movement in group management assignments
5. Designation of Atty. Richard B. Dasal as OIC-FVP/Sector Head for Resource Management
6. Supervision of the Process and Technology Group
7. Hiring of Chief Executive Officer IV Co-terminus to President/CEO Ma. Luna E. Cacanando
8. Units directly reporting to the President/CEO
9. Credit support function, structure and supervision
10. Expansion of ERM function and manning
11. Supervision of past due-collection posting function
12. 60% supervision by head office of backroom and middle office staff under the regional groups
13. OIC/DM support for Visayas and Mindanao regional groups
14. Manning of MIS function
15. Corporate communication function
16. Strategy Map for 2017 to 2022
17. SBCorp application under Modified Salary Structure for GCG consideration
 - a. Request for DTI Secretary endorsement to GCG
 - b. Task's force recommendation to the governing board for job level 1 to 5
 - c. President/CEO recommendation
 - d. Supplemental budget
18. Supervision of backroom support units
19. Supervision of North Luzon Group
20. Composition of Management Committees
 - a. Regular Credit Committee
 - b. P3 Credit Committee
 - c. Asset and Liability Committee
 - d. Acquired Asset Management Committee
 - e. Capacity Building Committee
21. Change in group supervision within the Financing and Guarantee Sector
22. Change in titles of component sectors and of group for better alignment with assigned functions

B. Discussed and noted the following:

1. Memorandum from the Head of the Office of the Chief Compliance Officer (OCCO)
2. Memorandum from the Head of the Human Resource Management and Development Group (HRMDG)
3. Commission on Audit (COA) Annual Audit Report
4. Response of DTI secretary Lopez to GCG request for comments on merger of SBCorp with PHILEXIM
5. Representation of Financing and Guarantee Sector in Credit Committees
6. Action on instruction of Board Audit and Compliance Committee in relation to audit report on South Luzon Group
7. Recall of loan approving authority of AVP Linda Orsos
8. Staff movement and ROPA Management
9. Strengthening of P3 lending process (designation of next-in-line P3 managers)
10. Strengthening of VG and MG supervision in consideration of level of loan portfolios (designation of respective OIC/DM)
11. Strengthening of credit support function under Visayas group and Mindanao group (designation of supervising backroom support)