

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
General Solano St, San Miguel, Manila

ACKNOWLEDGEMENT RECEIPT

The **Department of Budget and Management** hereby acknowledges the receipt of your letter/request which has been uploaded to the DBM-Document Management System and routed to the appropriate office/s with the following information:

Sender: SBC-PERSONAL DELIVERY

Document Title: SBC-BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS FOR FY 2015

Document Reference No: 2016-BC-021472

Date and Time Uploaded: Wednesday, March 09, 2016 1:37:09 PM

Uploaded By: RECEIVING Cherry

Routed To: BMB-C Teodorico Ilaga

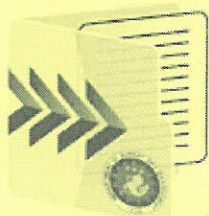
CC:

Total no of pages received: 1 copy and 13 pages

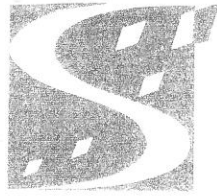
The determination of the completeness of the documentary requirements submitted, if any, is subject to the evaluation of the technical person in charge.

This receipt is system generated and does not require signature.

Received by:



Department of Budget and Management
**DOCUMENT
MANAGEMENT
SYSTEM**



SMALL
BUSINESS
CORPORATION



March 8, 2015

HON. FLORENCIO B. ABAD

Secretary
Department of Budget & Management
General Solano Street
Malacañan, Manila

ATTENTION : Undersecretary Mario L. Relampagos
Director Larry Drapete, BMB-GGS

SUBJECT : **SBC's BUDGET AND FINANCIAL ACCOUNTABILITY REPORTS
(BFARs) FOR FY 2015**

Sir:

We are submitting herewith the Budget and Financial Accountability Reports (BFARs) of Small Business Corporation in compliance with DBM Joint Circular no. 2014-1 dated July 2, 2014 with the following forms:

- | | |
|----------------|--|
| 1. BAR No. 1 | - Quarterly Physical Report of Operation |
| 2. FAR No. 1 | - Statement of Appropriations, Allotments, Obligations, Disbursements and Balances |
| 3. FAR No. 1-A | - Summary of Appropriations, Allotments, Obligations, Disbursements and Balances by Object of Expenditures |
| 4. FAR No. 1-B | - List of Allotments and Sub-Allotments |
| 5. FAR No. 2 | - Statement of Approved Budget, Utilizations, Disbursements and Balances |
| 6. FAR No. 2-A | - Summary of Approved Budget, Utilizations, Disbursements and Balances by Object of Expenditures |
| 6. FAR No. 3 | - Aging of Due and Demandable Obligations |
| 7. FAR No. 4 | - Monthly Report of Disbursements |
| 8. FAR No. 5 | - Quarterly Report of Revenue and Other Receipts |

Thank you.

Very truly yours,


MR. MELVIN E. ABANTOY
OIC-President/CEO

QUARTERLY PHYSICAL REPORT OF OPERATION
As of December 31, 2015

Department : 35-BUDGETARY SUPPORT TO GOVERNMENT C
Agency : 04-SMALL BUSINESS CORPORATION
Operating Unit : 0000000
Organization Code (UACS) :

	Current Year Appropriations
	Supplemental Appropriations
	Continuing Appropriations
	Off-Budget Account

Particulars	UACS CODE	Physical Targets					Physical Accomplishments					Variance as of _____	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7=(3+4+5+6)	8	9	10	11	12=(8+9+10+11)	13	14
Part A													
i. Operations													
MFO 1 - Financing Services 1/													
Performance Indicator Set 1: Financing Exposure													
- Total loan approvals under the Ent Rehabilitation Financing (ERF)		100,000	100,000	100,000	100,000	400,000	45,010	76,904	78,995	117,585	318,494		
- Cumulative loan releases under the Ent Rehabilitation Financing (ERF)		400,000	500,000	600,000	700,000		410,190	459,220	474,835	569,790			
- No. of MSMEs financed		90	90	90	90	360	104	76	47	44	271		
Performance Indicator Set 2: Access to Finance (Additionality and directionality of financing services)													
- Partially secured loan ratio 2/				At least 81%					85%				
- Young enterprises ratio 3/				At least 25%					23%				
- Sustainability rate of borrowers 4/				At least 87%					95%				
Part B													
Major Programs/Projects													
KRA No. 1 - Anti-Corruption, Transparent, Accountable and Participatory Governance													
Program Budgeting: Education Program													
MPP													
Target 1													
Target 2													
...													
Other Major Programs and Projects													
PAP													
Target 1													
Target 2													

1/ Specific for P100M GAA fund only
2/ Loan to borrowers with no collateral or not more than 50% is at least 81% of total approved borrowers
3/ At least 25% of loan borrowers are young enterprises (not more than 5 years in business)
4/ At least 87% of loan borrowers will not default in their loan repayment

Prepared By:

VENUS S. ALBAY

DM II-SPCO

Date:

In coordination with:

ALFREDO S. DIMACULANGAN

Head/RMS

Date:

Approved by:

MELVIN E. ABANTO

OIC, OPI/CEO

Date: