

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
STATEMENT OF FINANCIAL POSITION
As of September 30, 2018

ASSETS

Current Assets	
Cash on Hand and in Banks	681,542,216
Cash in Bank HYSA-SDA	1,198,471,830
Investments in Gov't Sec	153,791,821
Interest Receivable on Investments	10,203,681
Loans Receivable	3,897,713,456
Allowance for Doubtful Accounts	(759,476,989)
Interest Receivable on Loans	24,764,945
Sale Contract Receivable	31,322,701
Other Current Assets / Receivables	36,242,840
	<u>5,274,576,500</u>
Non-Current Assets	
Accounts Receivable, Others	34,814,747
Property and Equipment, Net	68,136,792
Real and Other Properties or Acquired, Net	54,037,062
Investments in Gov't Sec	1,471,925,326
Equity Investment	32,812,120
Allowance for Doubtful Accounts	(4,225,120)
Other Assets	5,411,741
Deferred Tax Asset	113,640,006
Guarantee Paid Loans	79,416,705
Allowance for Doubtful Accounts	(79,189,160)
Derivative with Positive Fair Value - ADB	129,140,099
	<u>1,905,920,317</u>
TOTAL ASSETS	<u><u>7,180,496,817</u></u>

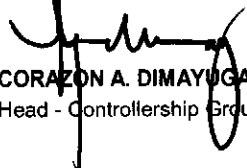
LIABILITIES AND EQUITY

Current Liabilities	
Accounts Payable and Accrued Expenses	839,059,791
Interest Payable	9,715,069
Deferred Tax Liability	10,325,219
Undistributed Collections	3,365,268
Notes Payable	1,177,182,027
Long-Term Liabilities-Current Portion - ODA	135,282,550
	<u>2,174,929,924</u>
Non-Current Liabilities	
Notes Payable	96,996,647
Long-Term Liabilities - ODA	967,314,668
	<u>1,064,311,316</u>
Total Liabilities	<u><u>3,239,241,240</u></u>
Equity	
Capital Stock	1,919,902,000
Paid in Capital in Excess of par Value	79,510,460
Derivative Valuation Reserve	129,140,099
Retained Earnings	738,607,958
Add: Net Income from Continuing Operation	1,074,095,061
Total	<u><u>3,941,255,578</u></u>
TOTAL LIABILITIES AND EQUITY	<u><u>7,180,496,817</u></u>

Prepared by:


MANDEL C. PELAYO
OIC, Manager-Accounting Dept.

Certified by:

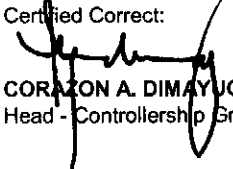

CORAZON A. DIMAYUGA
Head - Controllership Group

SMALL BUSINESS GUARANTEE AND FINANCE CORPORATION
INCOME STATEMENT
For the Nine Month Period Ending September 30, 2018

Operating Revenues		
Lending Operations		
Wholesale - SME		5,742,958
Wholesale - MICRO		35,555,813
RETAIL		93,719,113
P3		12,768,108
ERF		18,120,434
	Sub-Total	<u>165,906,426</u>
Guarantee Operations		1,106,497
Treasury Operations		53,631,314
Other Operating Income		<u>16,491,616</u>
Total Operating Revenue		<u>237,135,853</u>
Operating Expenses		
Financing Cost		38,686,112
Credit Cost		9,711,105
Operating Cost		
Personal Services		125,650,555
MOOE		48,049,162
		<u>173,699,717</u>
Total Operating Expenses		<u>222,096,934</u>
Net Operating Income		<u>15,038,919</u>
Other Revenues		
Gain on sale of acquired assets		2,009,401
Miscellaneous		5,182,118
Gain/ (Loss) on Foreign Exchange-Realized		7,260,523
Total Other Revenues		<u>14,452,041</u>
Other Expenses		
Acquired Asset Expense		260,312
Litigation Expense		102,072
Provision for Probable Losses - ROPA		636,202
Total Other Expenses		<u>998,586</u>
Net Operating Income before Extra Ordinary Items		28,492,374
Add/(Deduct): Extra Ordinary Items		
Translation Adjustment - Net		(63,292,432)
Change in Derivative Valuation		67,710,847
		<u>4,418,415</u>
NET INCOME FROM CONTINUING OPERATION		<u>32,910,789</u>
Subsidy from National Government		
Pondo Sa Pagbabago at Pag-Asenso - P3		1,066,995,964
Total		<u>1,066,995,964</u>
Expenses		
Operating Cost		
P3 Expense		19,377,970
	Total	<u>19,377,970</u>
Credit Cost		
Provision for Probable Losses - P3		6,433,722
	Total	<u>6,433,722</u>
NET SUBSIDY		<u>1,041,184,272</u>
NET INCOME INCLUSIVE OF SUBSIDY		<u>1,074,095,061</u>

Prepared by

MARIBEL C. PELAYO
 OIC, Manager-Accounting Dept.

Certified Correct:

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 Head - Controllersh p Group