



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
 GEN. SOLANO ST., SAN MIGUEL, MANILA

CORPORATE OPERATING BUDGET
Calendar Year 2015

TO: SMALL BUSINESS CORPORATION (SBC)

Your Corporate Operating Budget (COB) for Calendar Year 2015 per Board Resolution No. 2165, series of 2015 dated April 15, 2015 submitted pursuant to Section 6 of Executive Order (E.O.) No. 518, series of 1979 and Section 19, Chapter 3, Book VI of E.O. No. 292, series of 1987, is hereby approved for a total of **TWO BILLION SEVEN HUNDRED EIGHTEEN MILLION FIVE HUNDRED SIXTEEN THOUSAND PESOS ONLY (P2,718,516,000)** details are shown below:

PARTICULARS	PROPOSAL		APPROVED		VARIANCE (c=b-a)
	(a)	(b)	(c)	(d)	
TOTAL SOURCES:	P 2,866,420,000	P 2,866,420,000			-
Corporate Funds	2,766,420,000	2,766,420,000			-
National Government (NG) Subsidy	100,000,000	100,000,000			-
TOTAL USES:	P 2,866,420,000	P 2,718,516,000	P (147,904,000)		
Personal Services (PS)	130,674,000	a/ 106,021,000	(24,653,000) a/		
Maintenance & Other Operating Expenditure (MOOE)	194,746,000	b/ 71,495,000	(123,251,000) c/		
Capital Outlays (CO)	2,541,000,000	d/ 2,541,000,000	e/ -		
EXCESS/SHORTFALL	P -	P 147,904,000	P 147,904,000		

Footnotes:

a/ Includes the amount of P9,298,670 realigned from MOOE representing per diem for committee meetings, gift cheques for regular employees and non-core personnel, and various employee awards, the grant of which are subject to the guidelines issued by Civil Service Commission. The variance of P24.653 Million refers to the following:

Excess provision:

		Remarks
Salaries of permanent positions	9,439,000	Excess provision of salary requirement for 153 positions [138 filled, 15 for hiring (computed at 4 months)] and 7 separated employees (computed based on the months in service) based on SBC's proposed salary rates for Job Grade 5 below and DBM recommendation, dated March 22, 2010 for Job Grade 6 to 9 which are comparable to the salary rates of PhilExim.
Personnel Economic Relief Allowance (PERA)	110,000	Pegged at P2,000/month per employee for 153 positions [138 filled, 15 for hiring (computed at 4 months)] and 7 separated employees (computed based on the months in service)
Uniform/Clothing Allowance	68,000	Pegged at P5,000 x 138 filled positions
Year-end Bonus (YEB)	776,000	Equivalent to one month salary. See remarks on salaries.
Cash Gift	14,000	Rates based on the guideline prescribed under Budget Circular No. 2010-1 dated April 28, 2010
Per Diem	144,000	Subject to the provisions of Sec. 47 General Provisions of Republic Act (R.A.) No. 9970, FY 2010 GAA. Transportation allowance shall not be granted to officials who are assigned or presently use government motor transportation.